



Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

Schedule of Investments

For the Month Ending

October 31, 2024

| Category of Investment / Issuer | CUSIP | Yield to Maturity | S&P Ratings | Moody's Ratings | Maturity Date ⁽¹⁾ | Principal | Value ⁽²⁾ |
|--|-----------|-------------------|-------------|-----------------|------------------------------|-------------------------|-------------------------|
| U.S. Treasury Repurchase Agreement | | | | | | | |
| BNP PARIBAS NEW YORK | RPEK44RV8 | 4.800% | A-1 | P-1 | 11/19/2024 | 107,000,000.00 | 107,000,000.00 |
| BNP PARIBAS NEW YORK | RPEI4DVU0 | 4.740% | A-1 | P-1 | 12/19/2024 | 25,000,000.00 | 25,000,000.00 |
| BOFA SECURITIES INC | RPEK47QG5 | 4.890% | A-1 | NR | 11/08/2024 | 41,000,000.00 | 41,000,000.00 |
| BOFA SECURITIES INC | RPEO1OL45 | 4.750% | A-1 | NR | 12/11/2024 | 61,000,000.00 | 61,000,000.00 |
| BOFA SECURITIES INC | RPEN1LZX4 | 4.680% | A-1 | NR | 01/02/2025 | 47,000,000.00 | 47,000,000.00 |
| CREDIT AGRICOLE CIB/US | RPEN1MBM2 | 4.860% | A-1 | P-1 | 11/01/2024 | 37,000,000.00 | 37,000,000.00 |
| CREDIT AGRICOLE CIB/US | RPEI49LG1 | 4.840% | A-1 | P-1 | 11/08/2024 | 94,000,000.00 | 94,000,000.00 |
| FIXED INCOME CLEARING CO | RPEG4JGS3 | 4.840% | A-1+ | P-1 | 11/01/2024 | 490,000,000.00 | 490,000,000.00 |
| GOLDMAN SACHS & CO | RPEN1SXN3 | 4.820% | A-1 | NR | 11/05/2024 | 192,000,000.00 | 192,000,000.00 |
| TD SECURITIES (USA) LLC | RPEK4FDX4 | 4.860% | A-1 | NR | 11/07/2024 | 72,000,000.00 | 72,000,000.00 |
| Category of Investment Sub-Total | | | | | | 1,166,000,000.00 | 1,166,000,000.00 |
| U.S. Treasury Debt | | | | | | | |
| UNITED STATES TREASURY | 912797MQ7 | 4.674% | A-1+ | P-1 | 12/24/2024 | 47,000,000.00 | 46,700,995.14 |
| Category of Investment Sub-Total | | | | | | 47,000,000.00 | 46,700,995.14 |
| U.S. Government Agency Repurchase Agreement | | | | | | | |
| BNP PARIBAS NEW YORK | RPEG4BS32 | 4.880% | A-1 | P-1 | 11/08/2024 | 109,000,000.00 | 109,000,000.00 |
| BOFA SECURITIES INC | RPEG4JGB0 | 4.850% | A-1 | NR | 11/01/2024 | 150,000,000.00 | 150,000,000.00 |
| BOFA SECURITIES INC | RPEO1GG55 | 5.100% | A-1 | NR | 11/12/2024 | 30,000,000.00 | 30,000,000.00 |
| CREDIT AGRICOLE CIB/US | RPEO1TK29 | 4.850% | A-1 | P-1 | 11/01/2024 | 543,700,000.00 | 543,700,000.00 |
| Category of Investment Sub-Total | | | | | | 832,700,000.00 | 832,700,000.00 |
| U.S. Government Agency Debt | | | | | | | |
| FED HOME LN DISCOUNT NT | 313384N70 | 4.976% | A-1+ | P-1 | 11/08/2024 | 61,000,000.00 | 60,941,406.11 |
| Category of Investment Sub-Total | | | | | | 61,000,000.00 | 60,941,406.11 |
| Non-Financial Company Commercial Paper | | | | | | | |
| CISCO SYSTEMS INC | 17277ANQ6 | 5.370% | A-1+ | P-1 | 01/24/2025 | 31,000,000.00 | 30,622,420.00 |



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|---|-----------|-----------------------|-------------|-----------------|------------------------------|-----------------------|-----------------------|
| Non-Financial Company Commercial Paper | | | | | | | |
| CISCO SYSTEMS INC | 17277ANX1 | 5.322% | A-1+ | P-1 | 01/31/2025 | 25,000,000.00 | 24,672,652.78 |
| CISCO SYSTEMS INC | 17277APM3 | 5.143% | A-1+ | P-1 | 02/21/2025 | 23,000,000.00 | 22,642,222.22 |
| PFIZER INC | 71708ENF8 | 5.439% | A-1 | P-1 | 01/15/2025 | 10,000,000.00 | 9,889,791.67 |
| PROCTER & GAMBLE CO | 74271TQS5 | 5.234% | A-1+ | P-1 | 03/26/2025 | 25,000,000.00 | 24,491,493.06 |
| PROCTER & GAMBLE CO | 74271TR13 | 5.013% | A-1+ | P-1 | 04/01/2025 | 14,000,000.00 | 13,715,197.22 |
| PROCTER & GAMBLE CO | 74271TRW5 | 4.915% | A-1+ | P-1 | 04/30/2025 | 20,000,000.00 | 19,525,000.00 |
| Category of Investment Sub-Total | | | | | | 148,000,000.00 | 145,558,776.95 |
| Financial Company Commercial Paper | | | | | | | |
| ABN AMRO FUNDING USA LLC | 00084BM27 | 5.497% | A-1 | P-1 | 12/02/2024 | 30,100,000.00 | 29,961,163.05 |
| ABN AMRO FUNDING USA LLC | 00084BN75 | 5.444% | A-1 | P-1 | 01/07/2025 | 75,000,000.00 | 74,261,045.83 |
| BARCLAYS CAPITAL INC | 06743ULV2 | 5.537% | A-1 | NR | 11/29/2024 | 14,000,000.00 | 13,941,417.78 |
| BARCLAYS CAPITAL INC | 06743UMK5 | 5.495% | A-1 | NR | 12/19/2024 | 50,000,000.00 | 49,644,000.00 |
| BARCLAYS CAPITAL INC | 06743URE4 | 4.755% | A-1 | NR | 04/14/2025 | 25,000,000.00 | 24,471,555.55 |
| BARCLAYS CAPITAL INCOPORATED | 06743ULE0 | 5.532% | A-1 | NR | 11/14/2024 | 38,000,000.00 | 37,926,174.44 |
| BARCLAYS CAPITAL INCOPORATED | 06743UNX6 | 5.365% | A-1 | NR | 01/31/2025 | 10,000,000.00 | 9,868,050.00 |
| BOFA SECURITIES INC | 06054CFK6 | 5.070% ⁽³⁾ | A-1 | NR | 01/07/2025 | 49,000,000.00 | 49,000,000.00 |
| BOFA SECURITIES INC | 06054CGP4 | 5.120% ⁽³⁾ | A-1 | NR | 06/02/2025 | 35,000,000.00 | 35,000,000.00 |
| BOFA SECURITIES INC. | 06054NQ79 | 5.442% | A-1 | NR | 03/07/2025 | 20,000,000.00 | 19,633,900.00 |
| BOFA SECURITIES INC. | 06054NU33 | 4.602% | A-1 | NR | 07/03/2025 | 15,000,000.00 | 14,547,583.33 |
| CANADIAN IMPERIAL HLDS | 13609BM67 | 5.366% | A-1 | P-1 | 12/06/2024 | 26,000,000.00 | 25,869,566.67 |
| CANADIAN IMPERIAL HLDS | 13609BR47 | 5.181% | A-1 | P-1 | 04/04/2025 | 15,000,000.00 | 14,679,166.67 |
| CITIGROUP GLOBAL MARKETS | 17327AQB6 | 5.422% | A-1 | P-1 | 03/11/2025 | 25,000,000.00 | 24,529,652.78 |
| CITIGROUP GLOBAL MARKETS | 17327AQU4 | 5.454% | A-1 | P-1 | 03/28/2025 | 35,000,000.00 | 34,251,116.67 |
| CITIGROUP GLOBAL MARKETS | 17327AR41 | 5.422% | A-1 | P-1 | 04/04/2025 | 20,000,000.00 | 19,554,255.56 |
| CREDIT INDUSTRIEL ET COMMERCIAL/NY | 22536LL81 | 5.253% | A-1 | P-1 | 11/08/2024 | 20,000,000.00 | 19,980,283.33 |
| DZ BANK AG NY | 26821LL60 | 4.835% | A-1 | P-1 | 11/06/2024 | 100,000,000.00 | 99,932,916.66 |
| ING (US) FUNDING LLC | 4497W0MG0 | 5.444% | A-1 | P-1 | 12/16/2024 | 32,000,000.00 | 31,790,800.00 |
| ING (US) FUNDING LLC | 44988GEX2 | 5.080% ⁽³⁾ | A-1 | P-1 | 04/22/2025 | 15,000,000.00 | 15,000,000.00 |
| ING (US) FUNDING LLC | 44988KLG2 | 5.080% ⁽³⁾ | A-1 | P-1 | 04/29/2025 | 25,000,000.00 | 25,000,000.00 |



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|---|-----------|-----------------------|-------------|-----------------|------------------------------|-------------------------|-------------------------|
| Financial Company Commercial Paper | | | | | | | |
| ING (US) FUNDING LLC | 44988GET1 | 5.080% ⁽³⁾ | A-1 | P-1 | 05/15/2025 | 17,000,000.00 | 16,998,188.46 |
| ING (US) FUNDING LLC | 45685QU31 | 4.548% | A-1 | P-1 | 07/03/2025 | 15,000,000.00 | 14,552,666.67 |
| ING (US) FUNDING LLC | 44988GF94 | 5.070% ⁽³⁾ | A-1 | P-1 | 07/03/2025 | 15,000,000.00 | 15,000,000.00 |
| JP MORGAN SECURITIES LLC | 46656HCP5 | 5.090% ⁽³⁾ | A-1 | P-1 | 02/10/2025 | 70,000,000.00 | 70,000,000.00 |
| JP MORGAN SECURITIES LLC | 46656HCA8 | 5.120% ⁽³⁾ | A-1 | P-1 | 02/11/2025 | 50,000,000.00 | 50,000,000.00 |
| METLIFE SHORT TERM FUND | 59157TPE7 | 5.312% | A-1+ | P-1 | 02/14/2025 | 10,000,000.00 | 9,849,791.67 |
| MUFG BANK LTD/NY | 62479LL86 | 5.371% | A-1 | P-1 | 11/08/2024 | 22,000,000.00 | 21,977,841.11 |
| MUFG BANK LTD/NY | 62479LQ73 | 5.474% | A-1 | P-1 | 03/07/2025 | 26,000,000.00 | 25,521,340.00 |
| NATIXIS NY BRANCH | 63873JLL2 | 5.391% | A-1 | P-1 | 11/20/2024 | 25,000,000.00 | 24,931,520.83 |
| NATIXIS NY BRANCH | 63873LEV3 | 5.040% ⁽³⁾ | A-1 | P-1 | 03/03/2025 | 25,000,000.00 | 25,000,000.00 |
| NATIXIS NY BRANCH | 63873LEW1 | 5.050% ⁽³⁾ | A-1 | P-1 | 03/20/2025 | 25,000,000.00 | 25,000,000.00 |
| NATIXIS SA/NEW YORK NY | 63873JNP1 | 5.117% | A-1 | P-1 | 01/23/2025 | 13,000,000.00 | 12,850,138.89 |
| NATIXIS SA/NEW YORK NY | 63873JNX4 | 5.442% | A-1 | P-1 | 01/31/2025 | 25,000,000.00 | 24,666,333.33 |
| NATIXIS SA/NEW YORK NY | 63873JQE3 | 5.443% | A-1 | P-1 | 03/14/2025 | 20,000,000.00 | 19,613,561.11 |
| NATL AUSTRALIA FDG (DE) | 63253LZS7 | 5.070% ⁽³⁾ | A-1+ | P-1 | 01/10/2025 | 25,000,000.00 | 25,000,000.00 |
| PRICOA SHORT TERM FDG LL | 74154EUJ5 | 4.602% | A-1+ | P-1 | 07/18/2025 | 23,000,000.00 | 22,263,648.61 |
| ROYAL BANK OF CANADA NY | 78015MB82 | 5.040% ⁽³⁾ | A-1+ | P-1 | 12/20/2024 | 46,000,000.00 | 46,000,000.00 |
| ROYAL BANK OF CANADA NY | 78015MBR0 | 5.020% ⁽³⁾ | A-1+ | P-1 | 05/19/2025 | 30,000,000.00 | 30,000,000.00 |
| TOYOTA MOTOR CREDIT CORP | 89233GQH2 | 4.687% | A-1+ | P-1 | 03/17/2025 | 30,000,000.00 | 29,480,933.34 |
| TOYOTA MOTOR CREDIT CORP | 89233BEC7 | 5.110% ⁽³⁾ | A-1+ | P-1 | 05/20/2025 | 33,000,000.00 | 33,000,000.00 |
| Category of Investment Sub-Total | | | | | | 1,219,100,000.00 | 1,210,548,612.34 |
| Certificate of Deposit | | | | | | | |
| BANK OF AMERICA NA | 06051WMS0 | 5.520% | A-1 | P-1 | 12/02/2024 | 25,000,000.00 | 25,000,000.00 |
| BANK OF AMERICA NA | 06050FKD3 | 5.180% ⁽³⁾ | A-1 | P-1 | 01/24/2025 | 25,000,000.00 | 25,003,382.50 |
| BANK OF MONTREAL CHICAGO | 06367DKU8 | 5.010% ⁽³⁾ | A-1 | P-1 | 01/13/2025 | 50,000,000.00 | 50,000,000.00 |
| BANK OF NOVA SCOTIA HOUS | 06418NAF9 | 5.000% | A-1 | P-1 | 12/27/2024 | 50,000,000.00 | 50,019,520.76 |
| BANK OF NOVA SCOTIA HOUS | 06418NAN2 | 4.800% | A-1 | P-1 | 01/03/2025 | 50,000,000.00 | 50,040,344.75 |
| BMO BANK NA | 05612B2J2 | 5.490% | A-1 | P-1 | 05/15/2025 | 19,000,000.00 | 19,000,000.00 |
| BNP PARIBAS NEW YORK | 05593DC50 | 5.060% ⁽³⁾ | A-1 | P-1 | 05/01/2025 | 40,000,000.00 | 40,000,000.00 |



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|---------------------------------------|-----------|-----------------------|-------------|-----------------|------------------------------|---------------|----------------------|
| Certificate of Deposit | | | | | | | |
| BNP PARIBAS NY BRANCH | 05593D4D2 | 5.550% | A-1 | P-1 | 12/31/2024 | 19,669,000.00 | 19,653,975.29 |
| BNP PARIBAS/NY | 05593D4A8 | 5.140% ⁽³⁾ | A-1 | P-1 | 12/26/2024 | 25,000,000.00 | 25,000,000.00 |
| BNP PARIBAS/NY | 05593DCK7 | 4.400% | A-1 | P-1 | 10/03/2025 | 23,500,000.00 | 23,500,000.00 |
| CANADIAN IMP BK COMM NY | 13606K3D6 | 5.060% ⁽³⁾ | A-1 | P-1 | 02/14/2025 | 20,000,000.00 | 19,999,960.08 |
| CANADIAN IMP BK COMM NY | 13606K3E4 | 5.460% | A-1 | P-1 | 05/16/2025 | 15,000,000.00 | 15,000,000.00 |
| CANADIAN IMPERIAL BANK OF COMMERCE/NY | 13606KV94 | 5.110% ⁽³⁾ | A-1 | P-1 | 03/06/2025 | 24,180,000.00 | 24,190,834.42 |
| CITIBANK NA | 17330QGV3 | 5.090% ⁽³⁾ | A-1 | P-1 | 06/18/2025 | 46,000,000.00 | 46,000,000.00 |
| CREDIT AGRICOLE CIB NY | 22536DZQ4 | 5.299% | A-1 | P-1 | 02/14/2025 | 22,000,000.00 | 22,000,000.00 |
| CREDIT AGRICOLE CIB NY | 22536HLB3 | 5.310% | A-1 | P-1 | 02/21/2025 | 50,000,000.00 | 50,003,815.61 |
| CREDIT AGRICOLE CIB NY | 22536HKC2 | 5.050% | A-1 | P-1 | 04/17/2025 | 10,600,000.00 | 10,608,764.15 |
| CREDIT AGRICOLE CIB NY | 22532XZC5 | 5.090% ⁽³⁾ | A-1 | P-1 | 06/17/2025 | 32,000,000.00 | 31,997,908.12 |
| CREDIT AGRICOLE CIB/NEW YORK | 22536D5A2 | 5.470% | A-1 | P-1 | 04/30/2025 | 20,000,000.00 | 20,009,157.81 |
| CREDIT INDUST ET COMM NY | 22536WFJ0 | 5.350% | A-1 | P-1 | 01/02/2025 | 50,000,000.00 | 50,000,000.00 |
| CREDIT INDUSTRIEL ET COMMERCIAL/NY | 22536WGH3 | 5.270% | A-1 | P-1 | 04/25/2025 | 5,000,000.00 | 5,004,603.79 |
| CREDIT INDUSTRIEL ET COMMERCIAL/NY | 22536WGP5 | 5.600% | A-1 | P-1 | 04/30/2025 | 19,000,000.00 | 18,999,921.68 |
| CREDIT INDUSTRIEL ET COMMERCIAL/NY | 22536WGZ3 | 5.450% | A-1 | P-1 | 05/23/2025 | 16,230,000.00 | 16,233,332.55 |
| CREDIT INDUSTRIEL ET COMMERCIAL/NY | 22536WHC3 | 5.391% | A-1 | P-1 | 06/05/2025 | 15,000,000.00 | 15,000,010.17 |
| DZ BANK NY | 23344JBA2 | 5.400% | A-1 | P-1 | 02/19/2025 | 13,100,000.00 | 13,099,968.69 |
| DZ BANK/NY | 23344JB46 | 5.460% | A-1 | P-1 | 03/03/2025 | 17,000,000.00 | 16,999,954.16 |
| LLOYDS BANK PLC | 53947BU99 | 5.140% ⁽³⁾ | A-1 | P-1 | 03/03/2025 | 72,000,000.00 | 72,014,110.38 |
| LLOYDS BANK PLC | 53947BX39 | 5.180% ⁽³⁾ | A-1 | P-1 | 05/12/2025 | 15,000,000.00 | 15,008,852.32 |
| LLOYDS BANK PLC | 53947BZ78 | 5.180% ⁽³⁾ | A-1 | P-1 | 07/24/2025 | 21,000,000.00 | 21,008,849.40 |
| MIZUHO BANK LTD/NEW YORK | 60710TSV4 | 5.050% ⁽³⁾ | A-1 | P-1 | 02/04/2025 | 50,000,000.00 | 50,000,000.00 |
| MIZUHO BANK LTD/NY | 60710TLY5 | 5.220% ⁽³⁾ | A-1 | P-1 | 01/10/2025 | 20,000,000.00 | 20,004,522.30 |
| MIZUHO BANK LTD/NY | 60710TTD3 | 5.040% ⁽³⁾ | A-1 | P-1 | 01/13/2025 | 15,000,000.00 | 15,000,000.00 |
| MUFG BANK LTD/NY | 60683DUP2 | 5.160% ⁽³⁾ | A-1 | P-1 | 02/14/2025 | 30,000,000.00 | 30,007,925.92 |
| MUFG BANK LTD/NY | 60683DD71 | 5.060% ⁽³⁾ | A-1 | P-1 | 02/25/2025 | 50,000,000.00 | 50,000,000.00 |
| MUFG BANK LTD/NY | 55380U2N6 | 5.070% ⁽³⁾ | A-1 | P-1 | 04/14/2025 | 20,000,000.00 | 20,000,000.00 |
| NATIONAL AUSTRALIA BANK LTD/NEW YORK | 63253T6F0 | 5.060% ⁽³⁾ | A-1+ | P-1 | 07/29/2025 | 25,000,000.00 | 25,000,000.00 |
| NATIONAL AUSTRALIA BANK LTD/NEW YORK | 63253T6E3 | 5.070% ⁽³⁾ | A-1+ | P-1 | 08/14/2025 | 31,000,000.00 | 31,000,000.00 |



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|---|-----------|-----------------------|-------------|-----------------|------------------------------|-------------------------|-------------------------|
| Certificate of Deposit | | | | | | | |
| NORDEA BANK ABP NEW YORK | 65558U6A5 | 5.100% ⁽³⁾ | A-1+ | P-1 | 02/05/2025 | 25,000,000.00 | 25,000,000.00 |
| NORDEA BANK ABP NEW YORK | 65558WCG1 | 5.010% ⁽³⁾ | A-1+ | P-1 | 02/14/2025 | 20,000,000.00 | 19,999,961.45 |
| NORDEA BANK ABP NEW YORK | 65558WDX3 | 4.990% ⁽³⁾ | A-1+ | P-1 | 04/04/2025 | 34,000,000.00 | 34,000,000.00 |
| NORDEA BANK ABP NEW YORK | 65558WDD7 | 5.050% ⁽³⁾ | A-1+ | P-1 | 04/22/2025 | 35,000,000.00 | 35,000,000.00 |
| NORDEA BANK ABP/NY | 65558WEF1 | 5.040% ⁽³⁾ | A-1+ | P-1 | 07/01/2025 | 50,000,000.00 | 50,000,000.00 |
| ROYAL BANK OF CANADA NY | 78015JJP3 | 4.990% | A-1+ | P-1 | 12/18/2024 | 25,000,000.00 | 25,001,333.43 |
| SKANDINAVISKA ENSKILDA BANKEN AB/NY | 83050P5X3 | 5.120% ⁽³⁾ | A-1 | P-1 | 03/07/2025 | 25,000,000.00 | 25,000,000.00 |
| STATE STREET BANK & TR | 8574P1PE0 | 5.040% ⁽³⁾ | A-1+ | P-1 | 07/25/2025 | 22,000,000.00 | 22,000,000.00 |
| SUMITOMO MITSUI BANK NY | 86565GCG3 | 5.020% ⁽³⁾ | A-1 | P-1 | 01/14/2025 | 30,000,000.00 | 30,000,000.00 |
| SUMITOMO MITSUI BANK NY | 86565GDS6 | 5.050% ⁽³⁾ | A-1 | P-1 | 02/14/2025 | 45,000,000.00 | 45,000,000.00 |
| SUMITOMO MITSUI TRUST NY | 86564PD81 | 5.030% ⁽³⁾ | A-1 | P-1 | 01/22/2025 | 50,000,000.00 | 50,000,000.00 |
| SUMITOMO MITSUI TRUST NY | 86564PJ28 | 5.040% ⁽³⁾ | A-1 | P-1 | 02/03/2025 | 50,000,000.00 | 50,000,000.00 |
| SWEDBANK (NEW YORK) | 87019WYW9 | 5.020% ⁽³⁾ | A-1 | P-1 | 03/17/2025 | 39,000,000.00 | 39,000,000.00 |
| SWEDBANK (NEW YORK) | 87019WZJ7 | 5.080% ⁽³⁾ | A-1 | P-1 | 07/09/2025 | 27,000,000.00 | 27,000,000.00 |
| SWEDBANK AB/NY | 87019WTW5 | 5.245% | A-1 | P-1 | 02/14/2025 | 24,000,000.00 | 24,000,000.00 |
| TORONTO DOMINION BANK NY | 89115DAN6 | 5.110% ⁽³⁾ | A-1 | P-1 | 02/18/2025 | 30,000,000.00 | 30,000,000.00 |
| TORONTO DOMINION BANK NY | 89115DEJ1 | 5.380% | A-1 | P-1 | 03/20/2025 | 20,000,000.00 | 20,000,000.00 |
| TORONTO DOMINION BANK NY | 89115DSW7 | 5.480% | A-1 | P-1 | 05/21/2025 | 20,000,000.00 | 20,000,000.00 |
| TORONTO-DOMINION BANK/NY | 89115DS64 | 5.080% ⁽³⁾ | A-1 | P-1 | 02/21/2025 | 42,000,000.00 | 42,007,513.33 |
| WELLS FARGO BANK NA | 95001KRG1 | 5.410% ⁽³⁾ | A-1 | P-1 | 11/12/2024 | 26,000,000.00 | 26,000,000.00 |
| WELLS FARGO BANK NA | 95001KSD7 | 5.168% | A-1 | P-1 | 12/13/2024 | 20,000,000.00 | 20,000,000.00 |
| WESTPAC BANKING CORP NY | 96130AXG8 | 5.050% ⁽³⁾ | A-1+ | P-1 | 03/10/2025 | 30,000,000.00 | 30,000,000.00 |
| WESTPAC BANKING CORP NY | 96130AXH6 | 5.390% | A-1+ | P-1 | 03/25/2025 | 25,000,000.00 | 25,000,000.00 |
| WESTPAC BANKING CORP NY | 96130AYA0 | 5.060% ⁽³⁾ | A-1+ | P-1 | 07/03/2025 | 15,000,000.00 | 15,000,000.00 |
| WESTPAC BANKING CORP NY | 96130AXY9 | 5.120% ⁽³⁾ | A-1+ | P-1 | 09/25/2025 | 25,000,000.00 | 25,000,000.00 |
| Category of Investment Sub-Total | | | | | | 1,805,279,000.00 | 1,805,418,523.06 |
| Asset Backed Commercial Paper | | | | | | | |
| ATLANTIC ASSET SEC LLC | 04821TP33 | 5.290% | A-1 | P-1 | 02/03/2025 | 15,000,000.00 | 14,798,291.66 |
| BEDFORD ROW FUNDING CORP | 07645RET9 | 5.040% ⁽³⁾ | A-1+ | P-1 | 03/13/2025 | 50,000,000.00 | 50,000,000.00 |



Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

Schedule of Investments

For the Month Ending

October 31, 2024

| Category of Investment / Issuer | CUSIP | Yield to Maturity | S&P Ratings | Moody's Ratings | Maturity Date ⁽¹⁾ | Principal | Value ⁽²⁾ |
|---|-----------|-----------------------|-------------|-----------------|------------------------------|-------------------------|-------------------------|
| Asset Backed Commercial Paper | | | | | | | |
| CABOT TRAIL FUNDING LLC | 12710GLM0 | 5.294% | A-1 | P-1 | 11/21/2024 | 50,000,000.00 | 49,855,000.00 |
| COLLAT COMM PAPER V CO | 19423RGR4 | 5.130% ⁽³⁾ | A-1 | P-1 | 07/21/2025 | 30,000,000.00 | 30,000,000.00 |
| COLLAT COMM PAPER V CO | 19423RGU7 | 5.130% ⁽³⁾ | A-1 | P-1 | 07/21/2025 | 20,000,000.00 | 20,000,000.00 |
| OLD LINE FUNDING LLC | 67984RPJ2 | 5.010% ⁽³⁾ | A-1+ | P-1 | 03/07/2025 | 20,000,000.00 | 20,000,000.00 |
| OLD LINE FUNDING LLC | 67985FEX8 | 5.070% ⁽³⁾ | A-1+ | P-1 | 06/02/2025 | 25,000,000.00 | 25,000,000.00 |
| RIDGEFIELD FUNDNG CO LLC | 76582JL69 | 5.294% | A-1 | P-1 | 11/06/2024 | 25,000,000.00 | 24,981,840.28 |
| RIDGEFIELD FUNDNG CO LLC | 76582JRB2 | 4.689% | A-1 | P-1 | 04/11/2025 | 15,000,000.00 | 14,692,758.33 |
| SHEFFIELD RECEIVABLES | 82124LN65 | 5.443% | A-1 | P-1 | 01/06/2025 | 50,000,000.00 | 49,514,166.67 |
| THUNDER BAY FUNDING LLC | 88602TQE6 | 4.678% | A-1+ | P-1 | 03/14/2025 | 20,000,000.00 | 19,660,850.00 |
| Category of Investment Sub-Total | | | | | | 320,000,000.00 | 318,502,906.94 |
| Portfolio Totals | | | | | | 5,599,079,000.00 | 5,586,371,220.54 |



Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

Schedule of Investments

For the Month Ending **October 31, 2024**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **30** and **78** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in the Virginia State Non-Arbitrage Program ("SNAP®" or the "Program"). This and other information about the Program is available in the SNAP® Information Statement, which should be read carefully before investing. A copy of the SNAP® Information Statement may be obtained by calling 1-800-570-SNAP (7627) or is available on the Program's website at www.vasnap.com <<http://www.vasnap.com>>. While the SNAP® Fund Portfolio seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the SNAP® Fund Portfolio are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org <<http://www.finra.org>>) and SIPC (www.sipc.org <<http://www.sipc.org>>). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Program. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.