



# Virginia State Non-Arbitrage Program<sup>®</sup> SNAP<sup>®</sup> Fund Portfolio

## Schedule of Investments

For the Month Ending **November 30, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>U.S. Treasury Repurchase Agreement</b>							
BNP PARIBAS NEW YORK	RPEI4PAQ5	4.580%	A-1	P-1	12/02/2024	229,200,000.00	229,200,000.00
BNP PARIBAS NEW YORK	RPEI4DVU0	4.740%	A-1	P-1	12/19/2024	25,000,000.00	25,000,000.00
BNP PARIBAS NEW YORK	RPEG40GY9	4.510%	A-1	P-1	03/21/2025	94,000,000.00	94,000,000.00
BOFA SECURITIES INC	RPEO1OL45	4.750%	A-1	NR	12/11/2024	61,000,000.00	61,000,000.00
BOFA SECURITIES INC	RPEN1LZX4	4.680%	A-1	NR	01/02/2025	47,000,000.00	47,000,000.00
BOFA SECURITIES INC	RPEN1W9X9	4.550%	A-1	NR	01/08/2025	44,000,000.00	44,000,000.00
BOFA SECURITIES INC	RPEJ305L6	4.550%	A-1	NR	01/16/2025	69,000,000.00	69,000,000.00
CREDIT AGRICOLE CIB/US	RPEN20LR7	4.570%	A-1	P-1	12/02/2024	84,800,000.00	84,800,000.00
CREDIT AGRICOLE CIB/US	RPEN1WAY5	4.610%	A-1	P-1	12/19/2024	136,000,000.00	136,000,000.00
FIXED INCOME CLEARING CO	RPEG4QCD4	4.570%	A-1+	P-1	12/02/2024	365,000,000.00	365,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,155,000,000.00</b>	<b>1,155,000,000.00</b>
<b>U.S. Treasury Debt</b>							
UNITED STATES TREASURY	912797MQ7	4.610%	A-1+	P-1	12/24/2024	47,000,000.00	46,862,457.76
UNITED STATES TREASURY	912796ZV4	4.574%	A-1+	P-1	12/26/2024	49,000,000.00	48,845,173.61
UNITED STATES TREASURY	912797LX3	4.541%	A-1+	P-1	01/09/2025	108,000,000.00	107,471,420.00
UNITED STATES TREASURY	912797MZ7	4.593%	A-1+	P-1	01/28/2025	67,000,000.00	66,531,208.45
<b>Category of Investment Sub-Total</b>						<b>271,000,000.00</b>	<b>269,710,259.82</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
BNP PARIBAS NEW YORK	RPEI4KYY3	4.600%	A-1	P-1	12/19/2024	116,000,000.00	116,000,000.00
GOLDMAN SACHS & CO	RPEN1ZVS8	4.580%	A-1	NR	12/03/2024	206,000,000.00	206,000,000.00
TD SECURITIES (USA) LLC	RPEN208G6	4.580%	A-1	NR	12/04/2024	85,000,000.00	85,000,000.00
<b>Category of Investment Sub-Total</b>						<b>407,000,000.00</b>	<b>407,000,000.00</b>
<b>Non-Financial Company Commercial Paper</b>							
CHEVRON CORP	16677JSW7	4.555%	A-1+	P-1	05/30/2025	27,600,000.00	26,987,280.00
CISCO SYSTEMS INC	17277ANQ6	5.370%	A-1+	P-1	01/24/2025	31,000,000.00	30,757,270.00
CISCO SYSTEMS INC	17277ANX1	5.322%	A-1+	P-1	01/31/2025	25,000,000.00	24,780,569.45



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Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Non-Financial Company Commercial Paper</b>							
CISCO SYSTEMS INC	17277APM3	5.143%	A-1+	P-1	02/21/2025	23,000,000.00	22,738,055.56
PFIZER INC	71708ENF8	5.439%	A-1	P-1	01/15/2025	10,000,000.00	9,933,875.00
PROCTER & GAMBLE CO	74271TQS5	5.234%	A-1+	P-1	03/26/2025	25,000,000.00	24,596,701.39
PROCTER & GAMBLE CO	74271TR13	5.013%	A-1+	P-1	04/01/2025	14,000,000.00	13,771,780.56
PROCTER & GAMBLE CO	74271TRW5	4.915%	A-1+	P-1	04/30/2025	20,000,000.00	19,604,166.67
<b>Category of Investment Sub-Total</b>						<b>175,600,000.00</b>	<b>173,169,698.63</b>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BM27	5.497%	A-1	P-1	12/02/2024	30,100,000.00	30,095,521.40
ABN AMRO FUNDING USA LLC	00084BN75	5.444%	A-1	P-1	01/07/2025	75,000,000.00	74,591,920.83
BARCLAYS CAPITAL INCOPORATED	06743UMK5	5.495%	A-1	NR	12/19/2024	50,000,000.00	49,866,500.00
BARCLAYS CAPITAL INCOPORATED	06743UNX6	5.365%	A-1	NR	01/31/2025	10,000,000.00	9,911,550.00
BARCLAYS CAPITAL INCOPORATED	06743URE4	4.755%	A-1	NR	04/14/2025	25,000,000.00	24,568,222.22
BARCLAYS CAPITAL INCOPORATED	06743USN3	4.683%	A-1	NR	05/22/2025	35,000,000.00	34,235,794.44
BOFA SECURITIES INC	06054CFK6	4.830% <sup>(3)</sup>	A-1	NR	01/07/2025	49,000,000.00	49,000,000.00
BOFA SECURITIES INC	06054NQ79	5.442%	A-1	NR	03/07/2025	20,000,000.00	19,721,066.67
BOFA SECURITIES INC	06054NSV4	4.661%	A-1	NR	05/29/2025	25,000,000.00	24,435,652.78
BOFA SECURITIES INC	06054CGP4	4.880% <sup>(3)</sup>	A-1	NR	06/02/2025	35,000,000.00	35,000,000.00
BOFA SECURITIES INC	06054NU33	4.602%	A-1	NR	07/03/2025	15,000,000.00	14,603,208.33
CANADIAN IMPERIAL HLDING	13609BM67	5.366%	A-1	P-1	12/06/2024	26,000,000.00	25,981,366.67
CANADIAN IMPERIAL HLDING	13609BR47	5.181%	A-1	P-1	04/04/2025	15,000,000.00	14,741,666.67
CITIGROUP GLOBAL MARKETS	17327AQB6	5.422%	A-1	P-1	03/11/2025	25,000,000.00	24,638,194.44
CITIGROUP GLOBAL MARKETS	17327AQU4	5.454%	A-1	P-1	03/28/2025	35,000,000.00	34,403,950.00
CITIGROUP GLOBAL MARKETS	17327AR41	5.422%	A-1	P-1	04/04/2025	20,000,000.00	19,641,088.89
CITIGROUP GLOBAL MARKETS	17327AVN4	4.613%	A-1	P-1	08/22/2025	45,000,000.00	43,528,200.00
ING (US) FUNDING LLC	4497W0MG0	5.444%	A-1	P-1	12/16/2024	32,000,000.00	31,930,266.67
ING (US) FUNDING LLC	44988GEX2	4.840% <sup>(3)</sup>	A-1	P-1	04/22/2025	15,000,000.00	15,000,000.00
ING (US) FUNDING LLC	44988KLG2	4.840% <sup>(3)</sup>	A-1	P-1	04/29/2025	25,000,000.00	25,000,000.00
ING (US) FUNDING LLC	44988GET1	4.840% <sup>(3)</sup>	A-1	P-1	05/15/2025	17,000,000.00	16,998,467.16
ING (US) FUNDING LLC	45685QU31	4.548%	A-1	P-1	07/03/2025	15,000,000.00	14,607,666.67



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<b>Financial Company Commercial Paper</b>							
ING (US) FUNDING LLC	44988GF94	4.830% <sup>(3)</sup>	A-1	P-1	07/03/2025	15,000,000.00	15,000,000.00
METLIFE SHORT TERM FUND	59157TPE7	5.312%	A-1+	P-1	02/14/2025	10,000,000.00	9,892,708.33
MUFG BANK LTD/NY	62479LQ73	5.474%	A-1	P-1	03/07/2025	26,000,000.00	25,635,306.67
MUFG BANK LTD/NY	62479LSP1	4.665%	A-1	P-1	05/23/2025	40,000,000.00	39,123,466.66
NATIXIS NY BRANCH	63873JNP1	5.117%	A-1	P-1	01/23/2025	13,000,000.00	12,904,305.56
NATIXIS NY BRANCH	63873JNX4	5.442%	A-1	P-1	01/31/2025	25,000,000.00	24,776,333.33
NATIXIS NY BRANCH	63873LEV3	4.800% <sup>(3)</sup>	A-1	P-1	03/03/2025	25,000,000.00	25,000,000.00
NATIXIS NY BRANCH	63873JQE3	5.443%	A-1	P-1	03/14/2025	20,000,000.00	19,700,727.78
NATIXIS NY BRANCH	63873LEW1	4.810% <sup>(3)</sup>	A-1	P-1	03/20/2025	25,000,000.00	25,000,000.00
NATL AUSTRALIA FDG (DE)	63253LZS7	4.830% <sup>(3)</sup>	A-1+	P-1	01/10/2025	25,000,000.00	25,000,000.00
PRICOA SHORT TERM FUNDING LLC	74154EUJ5	4.602%	A-1+	P-1	07/18/2025	23,000,000.00	22,348,940.28
ROYAL BANK OF CANADA NY	78015MB82	4.800% <sup>(3)</sup>	A-1+	P-1	12/20/2024	46,000,000.00	46,000,000.00
ROYAL BANK OF CANADA NY	78015MBR0	4.780% <sup>(3)</sup>	A-1+	P-1	05/19/2025	30,000,000.00	30,000,000.00
TOYOTA MOTOR CREDIT CORP	89233GQH2	4.687%	A-1+	P-1	03/17/2025	30,000,000.00	29,595,433.34
TOYOTA MOTOR CREDIT CORP	89233BEC7	4.870% <sup>(3)</sup>	A-1+	P-1	05/20/2025	33,000,000.00	33,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,025,100,000.00</b>	<b>1,015,477,525.79</b>
<b>Certificate of Deposit</b>							
BANK OF AMERICA NA	06051WMS0	5.520%	A-1	P-1	12/02/2024	25,000,000.00	25,000,000.00
BANK OF AMERICA NA	06050FKD3	4.940% <sup>(3)</sup>	A-1	P-1	01/24/2025	25,000,000.00	25,002,174.46
BANK OF AMERICA NA	06051WRF3	4.510%	A-1	P-1	11/04/2025	20,000,000.00	20,000,000.00
BANK OF MONTREAL CHICAGO	06367DKU8	4.770% <sup>(3)</sup>	A-1	P-1	01/13/2025	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUS	06418NAF9	5.000%	A-1	P-1	12/27/2024	50,000,000.00	50,009,063.21
BANK OF NOVA SCOTIA HOUS	06418NAN2	4.800%	A-1	P-1	01/03/2025	50,000,000.00	50,021,132.96
BMO BANK NA	05612B2J2	5.490%	A-1	P-1	05/15/2025	19,000,000.00	19,000,000.00
BNP PARIBAS NY BRANCH	05593D4A8	4.900% <sup>(3)</sup>	A-1	P-1	12/26/2024	25,000,000.00	25,000,000.00
BNP PARIBAS NY BRANCH	05593D4D2	5.550%	A-1	P-1	12/31/2024	19,669,000.00	19,661,487.64
BNP PARIBAS NY BRANCH	05593DC50	4.820% <sup>(3)</sup>	A-1	P-1	05/01/2025	40,000,000.00	40,000,000.00
BNP PARIBAS NY BRANCH	05593DCK7	4.400%	A-1	P-1	10/03/2025	23,500,000.00	23,500,000.00
CANADIAN IMP BK COMM NY	13606K3D6	4.820% <sup>(3)</sup>	A-1	P-1	02/14/2025	20,000,000.00	19,999,971.48



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<b>Certificate of Deposit</b>							
CANADIAN IMP BK COMM NY	13606KV94	4.870% <sup>(3)</sup>	A-1	P-1	03/06/2025	24,180,000.00	24,188,234.16
CANADIAN IMP BK COMM NY	13606K3E4	5.460%	A-1	P-1	05/16/2025	15,000,000.00	15,000,000.00
CITIBANK NA	17330QGV3	4.850% <sup>(3)</sup>	A-1	P-1	06/18/2025	46,000,000.00	46,000,000.00
CREDIT AGRICOLE CIB NY	22536DZQ4	5.299%	A-1	P-1	02/14/2025	22,000,000.00	22,000,000.00
CREDIT AGRICOLE CIB NY	22536HLB3	5.310%	A-1	P-1	02/21/2025	50,000,000.00	50,002,793.57
CREDIT AGRICOLE CIB NY	22536HKC2	5.050%	A-1	P-1	04/17/2025	10,600,000.00	10,607,189.75
CREDIT AGRICOLE CIB NY	22536D5A2	5.470%	A-1	P-1	04/30/2025	20,000,000.00	20,007,631.51
CREDIT AGRICOLE CIB NY	22532XZC5	4.850% <sup>(3)</sup>	A-1	P-1	06/17/2025	32,000,000.00	31,998,183.37
CREDIT INDUST ET COMM NY	22536WFJ0	5.350%	A-1	P-1	01/02/2025	50,000,000.00	50,000,000.00
CREDIT INDUST ET COMM NY	22536WGH3	5.270%	A-1	P-1	04/25/2025	5,000,000.00	5,003,814.57
CREDIT INDUST ET COMM NY	22536WGP5	5.600%	A-1	P-1	04/30/2025	19,000,000.00	18,999,934.73
CREDIT INDUST ET COMM NY	22536WGZ3	5.450%	A-1	P-1	05/23/2025	16,230,000.00	16,232,840.05
CREDIT INDUST ET COMM NY	22536WHC3	5.391%	A-1	P-1	06/05/2025	15,000,000.00	15,000,008.76
CREDIT INDUST ET COMM NY	22536WJE7	4.580%	A-1	P-1	10/31/2025	30,000,000.00	30,000,000.00
CREDIT INDUST ET COMM NY	22536WJK3	4.590%	A-1	P-1	11/14/2025	20,000,000.00	20,000,000.00
CREDIT INDUST ET COMM NY	22536WJM9	4.650%	A-1	P-1	11/21/2025	20,000,000.00	20,000,000.00
DZ BANK NY	23344JBA2	5.400%	A-1	P-1	02/19/2025	13,100,000.00	13,099,977.23
DZ BANK NY	23344JB46	5.460%	A-1	P-1	03/03/2025	17,000,000.00	16,999,965.43
LLOYDS BANK PLC	53947BU99	4.900% <sup>(3)</sup>	A-1	P-1	03/03/2025	72,000,000.00	72,010,640.61
LLOYDS BANK PLC	53947BX39	4.940% <sup>(3)</sup>	A-1	P-1	05/12/2025	15,000,000.00	15,007,469.15
LLOYDS BANK PLC	53947BZ78	4.940% <sup>(3)</sup>	A-1	P-1	07/24/2025	21,000,000.00	21,007,847.58
MIZUHO BANK LTD/NY	60710TLY5	4.980% <sup>(3)</sup>	A-1	P-1	01/10/2025	20,000,000.00	20,002,584.17
MIZUHO BANK LTD/NY	60710TTD3	4.800% <sup>(3)</sup>	A-1	P-1	01/13/2025	15,000,000.00	15,000,000.00
MIZUHO BANK LTD/NY	60710TSV4	4.810% <sup>(3)</sup>	A-1	P-1	02/04/2025	50,000,000.00	50,000,000.00
MIZUHO BANK LTD/NY	60710TVU2	4.810% <sup>(3)</sup>	A-1	P-1	05/09/2025	40,000,000.00	40,000,000.00
MUFG BANK LTD/NY	60683DUP2	4.920% <sup>(3)</sup>	A-1	P-1	02/14/2025	30,000,000.00	30,005,661.38
MUFG BANK LTD/NY	60683DD71	4.820% <sup>(3)</sup>	A-1	P-1	02/25/2025	50,000,000.00	50,000,000.00
MUFG BANK LTD/NY	55380U2N6	4.830% <sup>(3)</sup>	A-1	P-1	04/14/2025	20,000,000.00	20,000,000.00
NATIONAL AUSTRALIA BANK LTD/NEW YORK	63253T6F0	4.820% <sup>(3)</sup>	A-1+	P-1	07/29/2025	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BANK LTD/NEW YORK	63253T6E3	4.830% <sup>(3)</sup>	A-1+	P-1	08/14/2025	31,000,000.00	31,000,000.00



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<b>Certificate of Deposit</b>							
NATIXIS NY BRANCH	63873Q6R0	4.590%	A-1	P-1	11/06/2025	20,000,000.00	20,005,309.04
NORDEA BANK ABP NEW YORK	65558U6A5	4.860% <sup>(3)</sup>	A-1+	P-1	02/05/2025	25,000,000.00	25,000,000.00
NORDEA BANK ABP NEW YORK	65558WCG1	4.770% <sup>(3)</sup>	A-1+	P-1	02/14/2025	20,000,000.00	19,999,972.46
NORDEA BANK ABP NEW YORK	65558WDX3	4.750% <sup>(3)</sup>	A-1+	P-1	04/04/2025	34,000,000.00	34,000,000.00
NORDEA BANK ABP NEW YORK	65558WDD7	4.810% <sup>(3)</sup>	A-1+	P-1	04/22/2025	35,000,000.00	35,000,000.00
NORDEA BANK ABP NEW YORK	65558WEF1	4.800% <sup>(3)</sup>	A-1+	P-1	07/01/2025	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78015JJP3	4.990%	A-1+	P-1	12/18/2024	25,000,000.00	25,000,482.30
SKANDINAVISKA ENSKILDA BANKEN AB/NY	83050P5X3	4.880% <sup>(3)</sup>	A-1	P-1	03/07/2025	25,000,000.00	25,000,000.00
STATE STREET BANK & TR	8574P1PE0	4.800% <sup>(3)</sup>	A-1+	P-1	07/25/2025	22,000,000.00	22,000,000.00
SUMITOMO MITSUI BANK NY	86565GCG3	4.780% <sup>(3)</sup>	A-1	P-1	01/14/2025	30,000,000.00	30,000,000.00
SUMITOMO MITSUI BANK NY	86565GDS6	4.810% <sup>(3)</sup>	A-1	P-1	02/14/2025	45,000,000.00	45,000,000.00
SUMITOMO MITSUI BANK NY	86565GFS4	4.810% <sup>(3)</sup>	A-1	P-1	05/01/2025	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565GGE4	4.800% <sup>(3)</sup>	A-1	P-1	05/13/2025	45,000,000.00	45,000,000.00
SUMITOMO MITSUI TRUST NY	86564PD81	4.790% <sup>(3)</sup>	A-1	P-1	01/22/2025	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564PJ28	4.800% <sup>(3)</sup>	A-1	P-1	02/03/2025	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564PT43	4.800% <sup>(3)</sup>	A-1	P-1	05/15/2025	40,000,000.00	40,000,000.00
SVENSKA HANDELSBANKEN NY	86959TJB3	4.820% <sup>(3)</sup>	A-1+	P-1	08/01/2025	30,000,000.00	30,000,000.00
SWEDBANK (NEW YORK)	87019WTW5	5.245%	A-1	P-1	02/14/2025	24,000,000.00	24,000,000.00
SWEDBANK (NEW YORK)	87019WYW9	4.780% <sup>(3)</sup>	A-1	P-1	03/17/2025	39,000,000.00	39,000,000.00
SWEDBANK (NEW YORK)	87019WZJ7	4.840% <sup>(3)</sup>	A-1	P-1	07/09/2025	27,000,000.00	27,000,000.00
TORONTO DOMINION BANK NY	89115DAN6	4.870% <sup>(3)</sup>	A-1	P-1	02/18/2025	30,000,000.00	30,000,000.00
TORONTO DOMINION BANK NY	89115DS64	4.840% <sup>(3)</sup>	A-1	P-1	02/21/2025	42,000,000.00	42,005,500.84
TORONTO DOMINION BANK NY	89115DEJ1	5.380%	A-1	P-1	03/20/2025	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89115DSW7	5.480%	A-1	P-1	05/21/2025	20,000,000.00	20,000,000.00
WELLS FARGO BANK NA	95001KSD7	5.168%	A-1	P-1	12/13/2024	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AXG8	4.810% <sup>(3)</sup>	A-1+	P-1	03/10/2025	30,000,000.00	30,000,000.00
WESTPAC BANKING CORP NY	96130AXH6	5.390%	A-1+	P-1	03/25/2025	25,000,000.00	25,000,000.00
WESTPAC BANKING CORP NY	96130AYA0	4.820% <sup>(3)</sup>	A-1+	P-1	07/03/2025	15,000,000.00	15,000,000.00
WESTPAC BANKING CORP NY	96130AXY9	4.880% <sup>(3)</sup>	A-1+	P-1	09/25/2025	25,000,000.00	25,000,000.00



## Virginia State Non-Arbitrage Program<sup>®</sup> SNAP<sup>®</sup> Fund Portfolio

### Schedule of Investments

For the Month Ending **November 30, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Category of Investment Sub-Total</b>						<b>2,094,279,000.00</b>	<b>2,094,379,870.41</b>
<b>Asset Backed Commercial Paper</b>							
ATLANTIC ASSET SEC LLC	04821TP33	5.290%	A-1	P-1	02/03/2025	15,000,000.00	14,862,666.67
BEDFORD ROW FUNDING CORP	07645RET9	4.800% <sup>(3)</sup>	A-1+	P-1	03/13/2025	50,000,000.00	50,000,000.00
CABOT TRAIL FUNDING LLC	12710GS84	4.627%	A-1	P-1	05/08/2025	15,000,000.00	14,702,433.34
CHARIOT FUNDING LLC	15963WK68	4.850% <sup>(3)</sup>	A-1	P-1	05/12/2025	90,000,000.00	90,000,000.00
COLLAT COMM PAPER V CO	19423RGR4	4.890% <sup>(3)</sup>	A-1+	P-1	07/21/2025	30,000,000.00	30,000,000.00
COLLAT COMM PAPER V CO	19423RGU7	4.890% <sup>(3)</sup>	A-1+	P-1	07/21/2025	20,000,000.00	20,000,000.00
OLD LINE FUNDING LLC	67984RPJ2	4.770% <sup>(3)</sup>	A-1+	P-1	03/07/2025	20,000,000.00	20,000,000.00
OLD LINE FUNDING LLC	67985FEX8	4.830% <sup>(3)</sup>	A-1+	P-1	06/02/2025	25,000,000.00	25,000,000.00
OLD LINE FUNDING LLC	67985FEZ3	4.860% <sup>(3)</sup>	A-1+	P-1	08/01/2025	20,000,000.00	20,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582JRB2	4.689%	A-1	P-1	04/11/2025	15,000,000.00	14,750,008.33
RIDGEFIELD FUNDNG CO LLC	76582EMP7	4.820% <sup>(3)</sup>	A-1	P-1	06/18/2025	18,000,000.00	18,000,000.00
SHEFFIELD RECEIVABLES	82124LN65	5.443%	A-1	P-1	01/06/2025	50,000,000.00	49,735,000.00
<b>Category of Investment Sub-Total</b>						<b>368,000,000.00</b>	<b>367,050,108.34</b>
<b>Portfolio Totals</b>						<b>5,495,979,000.00</b>	<b>5,481,787,462.99</b>



# Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

## Schedule of Investments

For the Month Ending **November 30, 2024**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **39** and **86** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in the Virginia State Non-Arbitrage Program ("SNAP®" or the "Program"). This and other information about the Program is available in the SNAP® Information Statement, which should be read carefully before investing. A copy of the SNAP® Information Statement may be obtained by calling 1-800-570-SNAP (7627) or is available on the Program's website at [www.vasnap.com](http://www.vasnap.com). While the SNAP® Fund Portfolio seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the SNAP® Fund Portfolio are distributed by U.S. Bancorp Investments, Inc., member FINRA ([www.finra.org](http://www.finra.org)) and SIPC ([www.sipc.org](http://www.sipc.org)). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Program. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.*