Virginia State Non-Arbitrage Program®
SNAP® Fund Portfolio

Schedule of Investments

For the Month Ending **September 30, 2026**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM (1)	Maturity Date for WAL (2)	Final Maturity Date (3)	Principal	Value (4)
U.S. Treasury Repurchase Agreement							
CITIGROUP GLOBAL MARKETS	RPEN45QZ1	3.880%	10/01/2026	10/01/2026	10/01/2026	375,000,000.00	375,000,000.00
CREDIT AGRICOLE CIB/US	RPET1OQP2	3.730%	10/01/2026	10/01/2026	10/01/2026	95,000,000.00	95,000,000.00
CREDIT AGRICOLE CIB/US	RPEI6U000	3.720%	10/05/2026	10/05/2026	10/05/2026	100,000,000.00	100,000,000.00
CREDIT AGRICOLE CIB/US	RPEK6S067	3.880%	10/07/2026	10/07/2026	10/19/2026	60,000,000.00	60,000,000.00
TD SECURITIES (USA) LLC	RPEG6YJC0	3.880%	10/01/2026	10/01/2026	10/01/2026	211,100,000.00	211,100,000.00
Category of Investment Sub-Total						**841,100,000.00**	**841,100,000.00**
U.S. Treasury Debt							
UNITED STATES TREASURY	912797VK0	3.732%	10/06/2026	10/06/2026	10/06/2026	4,000,000.00	3,997,938.89
UNITED STATES TREASURY	912797VX2	3.944%	11/17/2026	11/17/2026	11/17/2026	46,000,000.00	45,764,582.22
Category of Investment Sub-Total						**50,000,000.00**	**49,762,521.11**
U.S. Government Agency Repurchase Agreement							
BNP PARIBAS	RPEK6TF02	3.890%	10/01/2026	10/01/2026	10/01/2026	126,400,000.00	126,400,000.00
BNP PARIBAS	RPEQ1MDO9	3.700%	10/07/2026	10/07/2026	10/08/2026	45,000,000.00	45,000,000.00
BNP PARIBAS	RPEQ1PO93	3.880%	10/07/2026	10/07/2026	10/21/2026	46,000,000.00	46,000,000.00
FIXED INCOME CLEARING CO	RPET1RTU1	3.890%	10/01/2026	10/01/2026	10/01/2026	250,000,000.00	250,000,000.00
GOLDMAN SACHS & CO	RPEG6XW52	3.880%	10/01/2026	10/01/2026	10/01/2026	57,000,000.00	57,000,000.00
Category of Investment Sub-Total						**524,400,000.00**	**524,400,000.00**
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANK	3130BBFH3	3.910%(5)	10/01/2026	10/06/2026	10/06/2026	35,000,000.00	34,999,929.42
FEDERAL HOME LOAN BANK	313385M29	3.887%	10/27/2026	10/27/2026	10/27/2026	37,000,000.00	36,896,585.00
FEDERAL HOME LOAN BANK	313385M52	3.876%	10/30/2026	10/30/2026	10/30/2026	20,000,000.00	19,937,811.11
FEDERAL HOME LOAN BANK	313385N77	3.924%	11/09/2026	11/09/2026	11/09/2026	22,000,000.00	21,907,050.00
FEDERAL HOME LOAN BANK	313385Q74	4.044%	11/25/2026	11/25/2026	11/25/2026	40,000,000.00	39,754,394.44
Category of Investment Sub-Total						**154,000,000.00**	**153,495,769.97**
Financial Company Commercial Paper							

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Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CK19	4.021%	10/01/2026	10/01/2026	10/01/2026	35,000,000.00	35,000,000.00
ABN AMRO FUNDING USA LLC	00084CRS3	4.310%	04/26/2027	04/26/2027	04/26/2027	35,000,000.00	34,159,781.25
BANK OF NEW YORK MELLON	06406XPS7	4.069%	02/26/2027	02/26/2027	02/26/2027	15,000,000.00	14,756,416.67
BANK OF NEW YORK MELLON	06406XQ15	4.070%	03/01/2027	03/01/2027	03/01/2027	10,000,000.00	9,834,319.44
BARCLAYS BANK PLC NY	06741EMM9	4.165%	12/21/2026	12/21/2026	12/21/2026	15,000,000.00	14,862,300.00
BARCLAYS CAPITAL INC	06743VMN7	4.121%	12/22/2026	12/22/2026	12/22/2026	18,680,000.00	18,507,251.51
BARCLAYS CAPITAL INC	06743VNN6	4.059%	01/22/2027	01/22/2027	01/22/2027	10,000,000.00	9,876,327.78
BARCLAYS CAPITAL INC	06743VNR7	4.081%	01/25/2027	01/25/2027	01/25/2027	10,000,000.00	9,872,400.00
BARCLAYS CAPITAL INC	06743VP53	4.060%	02/05/2027	02/05/2027	02/05/2027	15,000,000.00	14,791,508.33
BARCLAYS CAPITAL INC	06743VQC7	4.165%	03/12/2027	03/12/2027	03/12/2027	25,000,000.00	24,545,500.00
BARCLAYS CAPITAL INC	06743VSM3	4.282%	05/21/2027	05/21/2027	05/21/2027	15,000,000.00	14,598,833.33
BNP PARIBAS/NY	09659CRG5	4.251%	04/16/2027	04/16/2027	04/16/2027	20,000,000.00	19,549,088.89
BOFA SECURITIES INC	06054PN44	4.020%	01/04/2027	01/04/2027	01/04/2027	15,000,000.00	14,844,833.33
BOFA SECURITIES INC	06054CPP4	4.180%(5)	10/01/2026	02/01/2027	02/01/2027	30,000,000.00	30,000,000.00
BOFA SECURITIES INC	06054CPK5	4.190%(5)	10/01/2026	02/22/2027	02/22/2027	21,000,000.00	21,000,000.00
BOFA SECURITIES INC	06054PSE7	4.198%	05/14/2027	05/14/2027	05/14/2027	15,000,000.00	14,618,437.50
CITIGROUP GLOBAL MARKETS	17291PAH9	4.250%(5)	10/01/2026	12/17/2026	12/17/2026	17,000,000.00	17,000,000.00
CITIGROUP GLOBAL MARKETS	17291YNN3	4.018%	01/22/2027	01/22/2027	01/22/2027	10,000,000.00	9,877,583.33
CREDIT INDUST ET COMM NY	22536MP51	4.017%	02/05/2027	02/05/2027	02/05/2027	20,000,000.00	19,724,833.33
ING (US) FUNDING LLC	44988GHK7	4.200%(5)	10/01/2026	10/02/2026	10/02/2026	25,000,000.00	25,000,000.00
ING (US) FUNDING LLC	44988GJ33	4.170%(5)	10/01/2026	11/05/2026	11/05/2026	20,000,000.00	20,000,000.00
ING (US) FUNDING LLC	44988GJ82	4.170%(5)	10/01/2026	12/22/2026	12/22/2026	25,000,000.00	25,000,000.00
ING (US) FUNDING LLC	44988GJM1	4.160%(5)	10/01/2026	03/15/2027	03/15/2027	15,000,000.00	15,000,000.00
ING (US) FUNDING LLC	44988GJS8	4.170%(5)	10/01/2026	03/25/2027	03/25/2027	35,000,000.00	35,000,000.00
ING (US) FUNDING LLC	44988GJP4	4.180%(5)	10/01/2026	04/07/2027	04/07/2027	25,000,000.00	25,000,000.00
LLOYDS BANK PLC	53948BR92	4.304%	04/09/2027	04/09/2027	04/09/2027	15,000,000.00	14,669,875.00
MUFG BANK LTD/NY	62479MLL5	3.784%	11/20/2026	11/20/2026	11/20/2026	23,000,000.00	22,882,444.44
MUFG BANK LTD/NY	62479MMP5	4.080%	12/23/2026	12/23/2026	12/23/2026	20,000,000.00	19,817,400.00
NOVARTIS FINANCE CORP	6698M5K65	3.955%	10/06/2026	10/06/2026	10/06/2026	50,000,000.00	49,972,569.45

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Category of Investment Sub-Total						**604,680,000.00**	**599,761,703.58**
Certificate of Deposit							
BANCO SANTANDER SA/NEW YORK	05973RPE6	4.150%(5)	10/01/2026	02/19/2027	02/19/2027	25,000,000.00	25,000,000.00
BANK OF AMERICA NA	06051WXY5	3.800%	12/02/2026	12/02/2026	12/02/2026	20,000,000.00	20,000,000.00
BANK OF AMERICA NA	06051WYP3	4.050%	05/10/2027	05/10/2027	05/10/2027	25,000,000.00	25,000,000.00
BANK OF MONTREAL CHICAGO	06367DTV7	3.770%	01/08/2027	01/08/2027	01/08/2027	17,400,000.00	17,400,000.00
BANK OF MONTREAL CHICAGO	06367DUM5	3.870%	03/10/2027	03/10/2027	03/10/2027	15,000,000.00	15,000,000.00
BANK OF NOVA SCOTIA HOUS	06418NPG1	4.030%	03/18/2027	03/18/2027	03/18/2027	20,000,000.00	20,000,000.00
BANK OF NOVA SCOTIA HOUS	06418NSC7	4.170%(5)	10/01/2026	06/02/2027	06/02/2027	30,000,000.00	29,999,985.25
BARCLAYS BANK PLC NY	06745GJG7	4.180%	04/01/2027	04/01/2027	04/01/2027	15,000,000.00	15,000,000.00
BMO BANK NA	05612B3M4	4.120%	04/07/2027	04/07/2027	04/07/2027	20,000,000.00	20,000,000.00
BNP PARIBAS NY BRANCH	05593DQC0	4.150%	05/28/2027	05/28/2027	05/28/2027	10,000,000.00	10,000,000.00
CANADIAN IMP BK COMM NY	13606DRQ7	3.740%	01/06/2027	01/06/2027	01/06/2027	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606DSR4	3.710%	02/18/2027	02/18/2027	02/18/2027	15,000,000.00	15,000,000.00
COMMONWEALTH BANK OF AUSTRALIA/NY	20271EV89	4.170%(5)	10/01/2026	05/06/2027	05/06/2027	24,000,000.00	24,000,000.00
COOPERATIEVE RABOBANK UA	21684X5D4	3.880%	11/04/2026	11/04/2026	11/04/2026	20,000,000.00	20,000,000.00
CREDIT AGRICOLE CIB NY	22536XRP1	4.740%	09/16/2027	09/16/2027	09/16/2027	20,000,000.00	20,000,000.00
CREDIT INDUST ET COMM NY	22536WNM4	3.950%	11/13/2026	11/13/2026	11/13/2026	20,000,000.00	20,000,000.00
CREDIT INDUST ET COMM NY	22536WPM2	3.850%	01/21/2027	01/21/2027	01/21/2027	20,000,000.00	20,000,000.00
CREDIT INDUST ET COMM NY	22536WPK6	4.010%	02/12/2027	02/12/2027	02/12/2027	19,000,000.00	18,985,087.86
CREDIT INDUST ET COMM NY	22536WUB0	4.330%	08/17/2027	08/17/2027	08/17/2027	20,000,000.00	20,000,000.00
CREDIT INDUST ET COMM NY	22536WUR5	4.630%	09/10/2027	09/10/2027	09/10/2027	12,000,000.00	12,000,000.00
DNB BANK ASA/NEW YORK	23345HYX0	3.870%	11/13/2026	11/13/2026	11/13/2026	20,000,000.00	20,000,000.00
DNB BANK ASA/NEW YORK	23345HXS2	3.990%	04/16/2027	04/16/2027	04/16/2027	10,000,000.00	10,000,456.19
DNB BANK ASA/NEW YORK	23345HYA0	4.160%	04/23/2027	04/23/2027	04/23/2027	25,000,000.00	24,972,273.97
GOLDMAN SACHS BANK USA	40054PMB8	4.160%(5)	10/01/2026	10/26/2026	10/26/2026	22,000,000.00	22,000,000.00
MITSUBISHI UFJ TR&BK NY	60683FJS4	4.180%(5)	10/01/2026	01/14/2027	01/14/2027	20,000,000.00	20,001,869.51
MITSUBISHI UFJ TR&BK NY	60683FJR6	4.180%(5)	10/01/2026	01/15/2027	01/15/2027	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60701AEL3	4.160%(5)	10/01/2026	12/02/2026	12/02/2026	25,000,000.00	24,999,991.91
MIZUHO BANK LTD/NY	60701AEK5	4.170%(5)	10/01/2026	12/14/2026	12/14/2026	23,000,000.00	23,000,000.00

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Certificate of Deposit							
MIZUHO BANK LTD/NY	60701AHE6	4.170%(5)	10/01/2026	04/05/2027	04/05/2027	20,000,000.00	20,000,000.00
MUFG BANK LTD/NY	55381BVJ4	4.170%(5)	10/01/2026	12/17/2026	12/17/2026	35,000,000.00	35,000,000.00
NATIONAL AUSTRALIA BANK LTD/NEW YORK	63254B2S4	4.190%(5)	10/01/2026	11/09/2026	11/09/2026	15,000,000.00	15,000,000.00
NATIONAL AUSTRALIA BANK LTD/NEW YORK	63254B3D6	4.130%(5)	10/01/2026	03/15/2027	03/15/2027	47,000,000.00	47,000,000.00
NATIONAL AUSTRALIA BANK LTD/NEW YORK	63254B3C8	4.140%(5)	10/01/2026	04/01/2027	04/01/2027	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873TKJ6	3.950%	10/05/2026	10/05/2026	10/05/2026	10,000,000.00	9,999,772.81
NATIXIS NY BRANCH	63873TJB5	3.910%	12/01/2026	12/01/2026	12/01/2026	27,000,000.00	27,000,000.00
NATIXIS NY BRANCH	63873TKT4	3.770%	02/11/2027	02/11/2027	02/11/2027	15,000,000.00	15,000,000.00
NORDEA BANK ABP NEW YORK	65558WXH6	3.970%	12/10/2026	12/10/2026	12/10/2026	40,000,000.00	40,000,000.00
NORDEA BANK ABP NEW YORK	65558WYH5	4.250%	07/01/2027	07/01/2027	07/01/2027	15,000,000.00	15,002,145.12
ROYAL BANK OF CANADA NY	78015JBR7	4.250%	06/14/2027	06/14/2027	06/14/2027	10,000,000.00	10,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB/NY	83050YGM6	3.720%	10/19/2026	10/19/2026	10/19/2026	12,000,000.00	12,000,000.00
STATE STREET BANK & TRUST CO	8574P1QK5	4.140%(5)	10/01/2026	03/25/2027	03/25/2027	40,000,000.00	40,000,000.00
SUMITOMO MITSUI BANKING	86565GWV8	4.210%(5)	10/01/2026	10/01/2026	10/01/2026	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANKING	86565GF88	4.170%(5)	10/01/2026	01/13/2027	01/13/2027	45,000,000.00	45,000,000.00
SUMITOMO MITSUI BANKING	86565GL65	4.170%(5)	10/01/2026	03/22/2027	03/22/2027	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANKING	86565GH60	4.200%(5)	10/01/2026	04/23/2027	04/23/2027	21,000,000.00	21,000,000.00
SUMITOMO MITSUI TRUST NY	86564TTC7	3.940%	10/02/2026	10/02/2026	10/02/2026	20,000,000.00	20,000,000.00
SUMITOMO MITSUI TRUST NY	86564TTR4	4.170%(5)	10/01/2026	01/08/2027	01/08/2027	75,000,000.00	75,000,000.00
SUMITOMO MITSUI TRUST NY	86564TVA8	4.150%(5)	10/01/2026	02/18/2027	02/18/2027	15,000,000.00	15,000,000.00
SUMITOMO MITSUI TRUST NY	86564TVP5	4.130%(5)	10/05/2026	03/03/2027	03/03/2027	22,000,000.00	21,999,018.09
SUMITOMO MITSUI TRUST NY	86564TVU4	3.870%(5)	10/01/2026	03/30/2027	03/30/2027	30,000,000.00	30,000,000.00
SVENSKA HANDELSBANKEN NY	86959TSY3	4.160%(5)	10/01/2026	10/06/2026	10/06/2026	25,000,000.00	25,000,000.00
SVENSKA HANDELSBANKEN NY	86959TVH6	4.180%(5)	10/01/2026	10/21/2026	10/21/2026	10,000,000.00	10,000,000.00
SVENSKA HANDELSBANKEN NY	86959TSC1	4.210%(5)	10/01/2026	11/06/2026	11/06/2026	40,000,000.00	40,004,049.57
SVENSKA HANDELSBANKEN NY	86959TWQ5	4.160%(5)	10/01/2026	12/23/2026	12/23/2026	25,000,000.00	25,000,000.00
SVENSKA HANDELSBANKEN NY	86959TWN2	4.020%	01/15/2027	01/15/2027	01/15/2027	30,000,000.00	30,000,000.00
SVENSKA HANDELSBANKEN NY	86959TTL0	4.190%(5)	10/01/2026	01/20/2027	01/20/2027	15,000,000.00	15,000,000.00
SVENSKA HANDELSBANKEN NY	86959TYE0	4.150%(5)	10/01/2026	03/17/2027	03/17/2027	20,000,000.00	20,000,000.00
SWEDBANK AB	87019W4G7	4.200%(5)	10/01/2026	10/08/2026	10/08/2026	15,000,000.00	15,000,000.00

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Certificate of Deposit							
TORONTO DOMINION BANK NY	89115MAW6	4.080%	10/01/2026	10/01/2026	10/01/2026	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89115DJH0	3.900%	12/09/2026	12/09/2026	12/09/2026	15,000,000.00	15,000,000.00
TORONTO DOMINION BANK NY	89115DND4	3.780%	12/29/2026	12/29/2026	12/29/2026	19,000,000.00	19,000,000.00
TORONTO DOMINION BANK NY	89115M5N2	4.130%	03/19/2027	03/19/2027	03/19/2027	19,850,000.00	19,850,000.00
TORONTO DOMINION BANK NY	89115MGP5	4.180%(5)	10/01/2026	04/07/2027	04/07/2027	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89115MFT8	4.500%	09/09/2027	09/09/2027	09/09/2027	21,000,000.00	21,000,000.00
TRUIST BANK	89788LJ39	4.100%(5)	10/01/2026	11/30/2026	11/30/2026	45,000,000.00	45,000,000.00
TRUIST BANK	89788LHZ0	4.170%(5)	10/01/2026	03/31/2027	03/31/2027	45,000,000.00	45,000,000.00
UBS AG STAMFORD CT	90275DVL1	3.830%	10/16/2026	10/16/2026	10/16/2026	24,000,000.00	24,000,000.00
UBS AG STAMFORD CT	90275DVV9	3.810%	03/02/2027	03/02/2027	03/02/2027	15,000,000.00	15,000,000.00
UBS AG STAMFORD CT	90275DWJ5	4.130%	05/13/2027	05/13/2027	05/13/2027	15,000,000.00	15,000,000.00
WELLS FARGO BANK NA	95001KUZ5	3.750%	01/20/2027	01/20/2027	01/20/2027	12,000,000.00	12,000,000.00
WESTPAC BANKING CORP NY	96130AH35	3.840%	03/04/2027	03/04/2027	03/04/2027	10,000,000.00	10,000,000.00
Category of Investment Sub-Total						**1,617,250,000.00**	**1,617,214,650.28**
Asset Backed Commercial Paper							
ATLANTIC ASSET SEC LLC	04821PHJ5	4.150%(5)	10/01/2026	11/06/2026	11/06/2026	40,000,000.00	40,000,000.00
ATLANTIC ASSET SEC LLC	04821PHM8	4.150%(5)	10/01/2026	12/03/2026	12/03/2026	15,000,000.00	15,000,000.00
BARCLAYS US CCP	06741HTV5	4.170%(5)	10/01/2026	03/22/2027	03/22/2027	15,000,000.00	15,000,000.00
CABOT TRAIL FUNDING LLC	12710CBQ1	4.180%(5)	10/01/2026	01/08/2027	01/08/2027	20,000,000.00	20,000,000.00
CABOT TRAIL FUNDING LLC	12710CBS7	4.200%(5)	10/01/2026	01/21/2027	01/21/2027	15,000,000.00	15,000,000.00
COLLAT COMM PAPER V CO	19423RT33	4.250%(5)	10/01/2026	01/15/2027	01/15/2027	15,000,000.00	15,000,000.00
COLLAT COMM PAPER V CO	19423RTR0	4.120%	02/26/2027	02/26/2027	02/26/2027	20,000,000.00	20,000,000.00
COLLAT COMM PAPER V CO	19423RVL0	4.650%	06/11/2027	06/11/2027	06/11/2027	40,000,000.00	40,000,000.00
FAIRWAY FINANCE CO LLC	30601YY25	4.150%(5)	10/01/2026	12/03/2026	12/03/2026	25,000,000.00	25,000,000.00
FAIRWAY FINANCE CO LLC	30601YY74	4.150%(5)	10/01/2026	12/15/2026	12/15/2026	18,000,000.00	18,000,000.00
GREAT BEAR FUNDING LLC	39014GUG9	4.180%(5)	10/01/2026	01/03/2027	02/03/2027	30,000,000.00	30,000,000.00
GREAT BEAR FUNDING LLC	39014GUN4	4.180%(5)	10/01/2026	01/03/2027	02/23/2027	40,000,000.00	40,000,000.00
GREAT BEAR FUNDING LLC	39014GUZ7	4.180%(5)	10/01/2026	01/03/2027	03/25/2027	25,000,000.00	25,000,000.00
HELVETICA FUNDING CO LLC	42351CL24	3.990%	11/02/2026	11/02/2026	11/02/2026	20,000,000.00	19,929,777.78

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For the Month Ending **September 30, 2026**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM (1)	Maturity Date for WAL (2)	Final Maturity Date (3)	Principal	Value (4)
Asset Backed Commercial Paper							
IONIC FUNDING LLC	46224MB29	4.130%(5)	10/01/2026	11/06/2026	11/06/2026	30,000,000.00	30,000,000.00
IONIC FUNDING LLC	46222VN85	4.308%	01/08/2027	01/08/2027	01/08/2027	10,000,000.00	9,883,125.00
IONIC FUNDING LLC	46224MBE3	4.200%(5)	10/01/2026	02/04/2027	02/04/2027	40,000,000.00	40,000,000.00
LMA AMERICAS LLC	53944RM47	4.029%	12/04/2026	12/04/2026	12/04/2026	10,000,000.00	9,929,777.78
LMA AMERICAS LLC	53944RM88	4.030%	12/08/2026	12/08/2026	12/08/2026	30,000,000.00	29,776,166.67
LMA AMERICAS LLC	53944RPB8	4.212%	02/11/2027	02/11/2027	02/11/2027	15,000,000.00	14,772,237.50
LONGSHIP FUNDING LLC	54316UK16	3.933%	10/01/2026	10/01/2026	10/01/2026	50,000,000.00	50,000,000.00
OLD LINE FUNDING LLC	67985YBN2	4.190%(5)	10/01/2026	12/22/2026	12/22/2026	20,000,000.00	20,000,000.00
OLD LINE FUNDING LLC	67985FGN8	4.210%(5)	10/01/2026	03/19/2027	03/19/2027	15,000,000.00	15,000,000.00
OLD LINE FUNDING LLC	67985YBP7	4.210%(5)	10/01/2026	03/22/2027	03/22/2027	30,000,000.00	30,000,000.00
PARK AVE COLL NOTES	70018RJR5	4.330%	04/16/2027	04/16/2027	04/16/2027	25,000,000.00	25,000,000.00
PARK AVE COLL NOTES	70018RLC5	4.240%(5)	10/01/2026	04/28/2027	04/28/2027	20,000,000.00	20,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582EPR0	4.180%(5)	10/01/2026	10/16/2026	10/16/2026	13,000,000.00	13,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582KM16	4.019%	12/01/2026	12/01/2026	12/01/2026	25,000,000.00	24,833,097.22
RIDGEFIELD FUNDNG CO LLC	76582EQG3	4.180%(5)	10/01/2026	02/01/2027	02/01/2027	24,000,000.00	24,000,000.00
ST LAWRENCE FUNDING LLC	79112C2F8	4.160%(5)	10/01/2026	12/09/2026	12/09/2026	15,000,000.00	15,000,000.00
STARBIRD FUNDING CORP	85520PPV2	4.160%(5)	10/01/2026	10/05/2026	10/05/2026	25,000,000.00	25,000,000.00
STARBIRD FUNDING CORP	85520PPY6	4.170%(5)	10/01/2026	12/09/2026	12/09/2026	15,000,000.00	15,000,000.00
STARBIRD FUNDING CORP	85520PQF6	4.190%(5)	10/01/2026	03/19/2027	03/19/2027	25,000,000.00	25,000,000.00
THUNDER BAY FUNDING LLC	88604FEH0	4.057%	10/19/2026	10/19/2026	10/19/2026	10,000,000.00	9,980,150.00
THUNDER BAY FUNDING LLC	88602UMJ6	4.123%	12/18/2026	12/18/2026	12/18/2026	15,000,000.00	14,870,000.00
THUNDER BAY FUNDING LLC	88604GEU9	4.190%(5)	10/01/2026	02/01/2027	02/01/2027	30,000,000.00	30,000,000.00
THUNDER BAY FUNDING LLC	88602UP46	4.261%	02/04/2027	02/04/2027	02/04/2027	20,000,000.00	19,709,500.00
VERSAILLES COM PAPER LLC	92512MN62	4.121%	01/06/2027	01/06/2027	01/06/2027	25,000,000.00	24,727,187.50
VERSAILLES COM PAPER LLC	92512MNC9	4.121%	01/12/2027	01/12/2027	01/12/2027	40,000,000.00	39,536,500.00
Category of Investment Sub-Total						**915,000,000.00**	**912,947,519.45**
Portfolio Totals						**4,706,430,000.00**	**4,698,682,164.39**

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For the Month Ending **September 30, 2026**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **40** and **80** days, respectively.

(1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.

(2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.

(3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.

(4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.

(5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in the Virginia State Non-Arbitrage Program ("SNAP®" or the "Program"). This and other information about the Program is available in the SNAP® Information Statement, which should be read carefully before investing. A copy of the SNAP® Information Statement may be obtained by calling 1-800-570-SNAP (7627) or is available on the Program's website at www.vasnap.com. While the SNAP® Fund Portfolio seeks to maintain a stable net asset value of $1.00 per share, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the SNAP® Fund Portfolio are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org) and SIPC (www.sipc.org). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Program. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.