



## Virginia State Non-Arbitrage Program<sup>®</sup> SNAP<sup>®</sup> Fund Portfolio

Schedule of Investments

For the Month Ending

**March 31, 2021**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>U.S. Treasury Repurchase Agreement</b>							
BNP PARIBAS	RPE125OR1	0.040%	A-1	P-1	04/08/2021	110,000,000.00	110,000,000.00
CREDIT AGRICOLE CIB/US	RPE11XZB4	0.090%	A-1	P-1	04/08/2021	70,000,000.00	70,000,000.00
<b>Category of Investment Sub-Total</b>						<b>180,000,000.00</b>	<b>180,000,000.00</b>
<b>U.S. Treasury Debt</b>							
UNITED STATES TREASURY	9127964P1	0.020%	A-1+	P-1	04/01/2021	75,000,000.00	75,000,000.00
UNITED STATES TREASURY	912828Q60	0.065%	AA+	Aaa	04/15/2021	160,013,300.00	160,447,854.37
UNITED STATES TREASURY	912796D97	0.020%	A-1+	P-1	04/20/2021	90,000,000.00	89,999,060.56
<b>Category of Investment Sub-Total</b>						<b>325,013,300.00</b>	<b>325,446,914.93</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
BNP PARIBAS	RPED1UFL4	0.100%	A-1	P-1	04/01/2021	120,000,000.00	120,000,000.00
BNP PARIBAS	RPE41XW88	0.100%	A-1	P-1	05/03/2021	50,000,000.00	50,000,000.00
BOFA SECURITIES INC	RPEA283O5	0.010%	A-1	NR	04/01/2021	263,900,000.00	263,900,000.00
BOFA SECURITIES INC	RPE422395	0.070%	A-1	NR	05/07/2021	75,000,000.00	75,000,000.00
GOLDMAN SACHS & CO	RPE328II8	0.005%	A-1	NR	04/01/2021	200,000,000.00	200,000,000.00
<b>Category of Investment Sub-Total</b>						<b>708,900,000.00</b>	<b>708,900,000.00</b>
<b>U.S. Government Agency Debt</b>							
FEDERAL HOME LOAN BANKS	313385DZ6	0.025%	A-1+	P-1	04/06/2021	85,000,000.00	84,999,704.86
FEDERAL HOME LOAN BANKS	313385EB8	0.025%	A-1+	P-1	04/08/2021	50,000,000.00	49,999,756.94
<b>Category of Investment Sub-Total</b>						<b>135,000,000.00</b>	<b>134,999,461.80</b>
<b>Supra-National Debt</b>							
INTL BANK OF RECONSTRUCTION AND DEV	459058FH1	0.201%	AAA	Aaa	05/24/2021	25,935,000.00	25,979,404.35
<b>Category of Investment Sub-Total</b>						<b>25,935,000.00</b>	<b>25,979,404.35</b>
<b>Other Instrument - Corporate Note</b>							



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<b>Other Instrument - Corporate Note</b>							
CHEVRON CORP	166764BG4	0.490%	AA-	Aa2	05/16/2021	7,527,000.00	7,532,417.54
<b>Category of Investment Sub-Total</b>						<b>7,527,000.00</b>	<b>7,532,417.54</b>
<b>Non-Financial Company Commercial Paper</b>							
EXXON MOBIL CORP	30229AW70	0.180%	A-1+	P-1	09/07/2021	40,000,000.00	39,968,200.00
<b>Category of Investment Sub-Total</b>						<b>40,000,000.00</b>	<b>39,968,200.00</b>
<b>Investment Company</b>							
FIRST AM TREASURY MMF - X	31846V336	0.036%	AAAm	Aaa	04/07/2021	140,000,000.00	140,000,000.00
GOLDMAN SACHS GOV OBLI MMF	38141W273	0.036%	AAAm	Aaa	04/07/2021	150,000,000.00	150,000,000.00
JP MORGAN US GOV MMF	4812C2684	0.026%	AAAm	Aaa	04/07/2021	150,000,000.00	150,000,000.00
<b>Category of Investment Sub-Total</b>						<b>440,000,000.00</b>	<b>440,000,000.00</b>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BRP1	0.321%	A-1	P-1	04/23/2021	49,000,000.00	48,990,417.78
ABN AMRO FUNDING USA LLC	00084BRT3	0.321%	A-1	P-1	04/27/2021	25,000,000.00	24,994,222.22
BANK OF MONTREAL CHICAGO	06367NAW3	0.221% <sup>(3)</sup>	A-1	P-1	12/20/2021	25,000,000.00	25,000,000.00
BARCLAYS CAPITAL INC	06743UY30	0.260%	A-1	NR	11/03/2021	40,000,000.00	39,937,600.00
CITIGROUP GLOBAL MARKETS	17327AU62	0.170%	A-1	P-1	07/06/2021	15,000,000.00	14,993,200.00
ING (US) FUNDING LLC	4497W0U22	0.140%	A-1	P-1	07/02/2021	30,000,000.00	29,989,266.67
JP MORGAN SECURITIES LLC	46640PS46	0.261%	A-1	P-1	05/04/2021	21,825,000.00	21,819,798.38
JP MORGAN SECURITIES LLC	46640PS79	0.261%	A-1	P-1	05/07/2021	20,000,000.00	19,994,800.00
NATIXIS NY BRANCH	63873JVA5	0.291%	A-1	P-1	08/10/2021	55,000,000.00	54,941,959.72
SUMITOMO MITSUI TRUST NY	86563GRC8	0.250%	A-1	P-1	04/12/2021	30,000,000.00	29,997,708.33
SUMITOMO MITSUI TRUST NY	86563GS52	0.265%	A-1	P-1	05/05/2021	50,000,000.00	49,987,486.11
TOYOTA MOTOR CREDIT CORP	89233GR57	0.240%	A-1+	P-1	04/05/2021	50,000,000.00	49,998,666.67
TOYOTA MOTOR CREDIT CORP	89236DFF2	0.216% <sup>(3)</sup>	A-1+	P-1	07/06/2021	40,000,000.00	40,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BBC0	0.231% <sup>(3)</sup>	A-1+	P-1	11/09/2021	20,000,000.00	20,000,000.00



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<b>Category of Investment Sub-Total</b>						<b>470,825,000.00</b>	<b>470,645,125.88</b>
<b>Certificate of Deposit</b>							
BANK OF MONTREAL CHICAGO	06367BQZ5	0.270%	A-1	P-1	05/14/2021	15,000,000.00	15,000,000.00
BANK OF MONTREAL CHICAGO	06367C2K2	0.205% <sup>(3)</sup>	A-1	P-1	06/09/2021	40,000,000.00	40,000,000.00
BANK OF MONTREAL CHICAGO	06367BVW6	0.199% <sup>(3)</sup>	A-1	P-1	06/25/2021	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367C3S4	0.241% <sup>(3)</sup>	A-1	P-1	08/19/2021	40,000,000.00	40,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MMX0	0.237% <sup>(3)</sup>	A-1	P-1	09/21/2021	60,000,000.00	60,000,000.00
BARCLAYS BANK PLC	06742TWW4	0.224% <sup>(3)</sup>	A-1	P-1	09/07/2021	60,000,000.00	60,000,000.00
BARCLAYS BANK PLC NY	06742TTV8	0.200%	A-1	P-1	06/24/2021	50,000,000.00	50,081,471.63
BNP PARIBAS NY BRANCH	05586FBL0	0.250%	A-1	P-1	11/05/2021	65,000,000.00	65,000,000.00
CANADIAN IMP BK COMM NY	13606CH80	0.258% <sup>(3)</sup>	A-1	P-1	07/01/2021	45,000,000.00	45,000,000.00
CANADIAN IMP BK COMM NY	13606CHV9	0.196% <sup>(3)</sup>	A-1	P-1	07/14/2021	15,000,000.00	15,000,000.00
CANADIAN IMP BK COMM NY	13606CJ70	0.258% <sup>(3)</sup>	A-1	P-1	07/23/2021	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606CJS4	0.245% <sup>(3)</sup>	A-1	P-1	08/10/2021	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CF74	0.212% <sup>(3)</sup>	A-1	P-1	08/20/2021	40,000,000.00	40,000,000.00
CITIBANK NA	17305TU34	0.240%	A-1	P-1	05/20/2021	50,000,000.00	50,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ETT6	0.210%	A-1+	P-1	04/15/2021	30,000,000.00	30,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EUE7	0.269% <sup>(3)</sup>	A-1+	P-1	07/13/2021	23,000,000.00	23,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EUV9	0.191% <sup>(3)</sup>	A-1+	P-1	09/01/2021	25,000,000.00	25,000,000.00
COOPERATIEVE RABOBANK U.A.	21684L6X5	0.251% <sup>(3)</sup>	A-1	P-1	05/17/2021	30,000,000.00	30,000,000.00
COOPERATIEVE RABOBANK U.A.	21684LAN2	0.241% <sup>(3)</sup>	A-1	P-1	09/24/2021	50,000,000.00	50,000,000.00
CREDIT SUISSE NEW YORK	22549LX34	0.540% <sup>(3)</sup>	A-1	P-1	04/01/2021	25,000,000.00	25,000,000.00
CREDIT SUISSE NEW YORK	22549L4P7	0.380%	A-1	P-1	04/12/2021	55,000,000.00	55,000,000.00
CREDIT SUISSE NEW YORK	22549L4U6	0.280%	A-1	P-1	06/23/2021	60,000,000.00	60,000,000.00
GOLDMAN SACHS BANK USA	40054PFH3	0.210%	A-1	P-1	10/01/2021	40,000,000.00	40,000,000.00
HSBC BANK USA NA	40435RJZ5	0.213% <sup>(3)</sup>	A-1	P-1	05/05/2021	70,000,000.00	70,000,000.00
HSBC BANK USA NA	40435RKM2	0.220%	A-1	P-1	07/08/2021	25,000,000.00	25,000,000.00
HSBC BANK USA NA	40435RKU4	0.250%	A-1	P-1	02/25/2022	15,000,000.00	15,000,000.00
LLOYDS BANK PLC	53947BD80	0.331% <sup>(3)</sup>	A-1	P-1	07/29/2021	20,000,000.00	20,009,613.22
MITSUBISHI UFJ TR&BK NY	60683BN41	0.250%	A-1	P-1	04/23/2021	25,000,000.00	25,000,000.00



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MITSUBISHI UFJ TR&BK NY	60683BN90	0.260%	A-1	P-1	05/07/2021	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60710AVH2	0.250%	A-1	P-1	07/06/2021	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60710AVR0	0.250%	A-1	P-1	07/07/2021	20,000,000.00	20,000,000.00
MIZUHO BANK LTD/NY	60710AXD9	0.200%	A-1	P-1	08/02/2021	33,000,000.00	33,000,000.00
MIZUHO BANK LTD/NY	60710AWJ7	0.205%	A-1	P-1	08/19/2021	40,000,000.00	39,999,219.54
MUFG BANK LTD/NY	55380TJX9	0.250%	A-1	P-1	04/19/2021	40,000,000.00	40,000,000.00
MUFG BANK LTD/NY	55380TJT8	0.240%	A-1	P-1	10/15/2021	11,250,000.00	11,254,902.74
MUFG BANK LTD/NY	55380TPD6	0.235%	A-1	P-1	10/28/2021	10,850,000.00	10,849,683.62
MUFG BANK LTD/NY	55380TPM6	0.230%	A-1	P-1	11/03/2021	15,000,000.00	15,000,000.00
MUFG BANK LTD/NY	55380TQY9	0.240%	A-1	P-1	01/25/2022	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV88	0.187% <sup>(3)</sup>	A-1+	P-1	05/17/2021	35,000,000.00	35,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV39	0.308% <sup>(3)</sup>	A-1+	P-1	06/18/2021	35,000,000.00	35,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TW87	0.219% <sup>(3)</sup>	A-1+	P-1	09/03/2021	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873QNG5	0.231% <sup>(3)</sup>	A-1	P-1	11/15/2021	45,000,000.00	45,000,000.00
NATIXIS NY BRANCH	63873QNS9	0.232% <sup>(3)</sup>	A-1	P-1	12/10/2021	40,000,000.00	40,000,000.00
NORDEA BANK ABP NEW YORK	65558T2C8	0.190%	A-1+	P-1	07/14/2021	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78012UVN2	0.668% <sup>(3)</sup>	A-1+	P-1	04/23/2021	20,000,000.00	20,005,857.40
ROYAL BANK OF CANADA NY	78012UZU2	0.196% <sup>(3)</sup>	A-1+	P-1	05/24/2021	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78012UB46	0.270% <sup>(3)</sup>	A-1+	P-1	07/06/2021	60,000,000.00	60,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PNR6	0.210%	A-1	P-1	04/01/2021	30,000,000.00	30,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PNL9	0.220%	A-1	P-1	04/22/2021	60,000,000.00	60,000,000.00
SOCIETE GENERALE NY	83369XHN1	0.270%	A-1	P-1	06/02/2021	40,000,000.00	40,000,000.00
SUMITOMO MITSUI BANK NY	86565CRE1	0.240%	A-1	P-1	04/01/2021	35,000,000.00	35,000,000.00
SUMITOMO MITSUI BANK NY	86565CVM8	0.257% <sup>(3)</sup>	A-1	P-1	06/23/2021	45,000,000.00	45,000,000.00
SUMITOMO MITSUI BANK NY	86565CVV8	0.298% <sup>(3)</sup>	A-1	P-1	08/04/2021	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564GPC9	0.290%	A-1	P-1	07/01/2021	60,000,000.00	60,000,000.00
SVENSKA HANDELSBANKEN NY	86959RHB9	0.310% <sup>(3)</sup>	A-1+	P-1	06/18/2021	46,000,000.00	46,000,000.00
SVENSKA HANDELSBANKEN NY	86959RLS7	0.240% <sup>(3)</sup>	A-1+	P-1	08/31/2021	40,000,000.00	40,000,000.00
SVENSKA HANDELSBANKEN NY	86959RNX4	0.215% <sup>(3)</sup>	A-1+	P-1	12/09/2021	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RMY3	0.205% <sup>(3)</sup>	A-1+	P-1	02/08/2022	20,000,000.00	20,000,000.00



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<b>Certificate of Deposit</b>							
TORONTO DOMINION BANK	89114NKS3	0.343% <sup>(3)</sup>	A-1+	P-1	05/07/2021	20,000,000.00	20,003,139.34
TORONTO DOMINION BANK	89114NPE9	0.285% <sup>(3)</sup>	A-1+	P-1	08/20/2021	35,000,000.00	35,000,000.00
TORONTO DOMINION BANK NY	89114NM93	0.400%	A-1+	P-1	04/12/2021	10,000,000.00	10,000,000.00
TORONTO DOMINION BANK NY	89114NKJ3	0.600%	A-1+	P-1	05/04/2021	40,000,000.00	40,000,000.00
UBS AG STAMFORD CT	90275DMY3	0.331% <sup>(3)</sup>	A-1	P-1	06/01/2021	13,000,000.00	13,000,000.00
UBS AG STAMFORD CT	90275DNM8	0.200%	A-1	P-1	12/03/2021	35,000,000.00	35,000,000.00
WESTPAC BANKING CORP NY	96130AFJ2	0.281% <sup>(3)</sup>	A-1+	P-1	07/29/2021	50,000,000.00	50,000,000.00
WESTPAC BANKING CORP NY	96130AJG4	0.191% <sup>(3)</sup>	A-1+	P-1	08/27/2021	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AHV3	0.191% <sup>(3)</sup>	A-1+	P-1	11/17/2021	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AJD1	0.208% <sup>(3)</sup>	A-1+	P-1	11/24/2021	35,000,000.00	35,000,000.00
WESTPAC BANKING CORP NY	96130AHM3	0.228% <sup>(3)</sup>	A-1+	P-1	01/25/2022	25,000,000.00	25,000,000.00
<b>Category of Investment Sub-Total</b>						<b>2,462,100,000.00</b>	<b>2,462,203,887.49</b>
<b>Asset Backed Commercial Paper</b>							
BEDFORD ROW FUNDING CORP	07644DKU1	0.197% <sup>(3)</sup>	A-1+	P-1	06/24/2021	15,000,000.00	15,000,000.00
COLLAT COMM PAPER V CO	19424HSH4	0.281%	A-1	P-1	05/17/2021	23,295,000.00	23,286,665.57
COLLAT COMM PAPER V CO	19424HSM3	0.281%	A-1	P-1	05/21/2021	15,000,000.00	14,994,166.67
COLLAT COMM PAPER V CO	19424HX13	0.271%	A-1	P-1	10/01/2021	26,000,000.00	25,964,315.00
COLLAT COMM PAPER V CO	19424HX47	0.250%	A-1	P-1	10/04/2021	30,000,000.00	29,961,250.00
COLLAT COMM PAPER V CO	19424HXF2	0.250%	A-1	P-1	10/15/2021	25,000,000.00	24,965,798.61
LA FAYETTE ASSET SECURITIZATION LLC	50286LR13	0.230%	A-1	P-1	04/01/2021	20,000,000.00	20,000,000.00
LIBERTY STREET FUNDING LLC	53127TU19	0.140%	A-1	P-1	07/01/2021	50,000,000.00	49,982,305.55
LMA AMERICAS LLC	53944QU73	0.230%	A-1	P-1	07/07/2021	15,000,000.00	14,990,704.17
LMA AMERICAS LLC	53944QUF5	0.170%	A-1	P-1	07/15/2021	20,000,000.00	19,990,083.33
LMA AMERICAS LLC	53944QVH0	0.200%	A-1	P-1	08/17/2021	17,000,000.00	16,986,966.67
MONT BLANC CAPITAL CORP	6117P4RL6	0.250%	A-1	P-1	04/20/2021	20,000,000.00	19,997,361.11
MONT BLANC CAPITAL CORP	6117P4UG3	0.170%	A-1	P-1	07/16/2021	19,043,000.00	19,033,467.92
OLD LINE FUNDING LLC	67984RJC4	0.207% <sup>(3)</sup>	A-1+	P-1	06/21/2021	20,000,000.00	20,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582JW26	0.200%	A-1	P-1	09/02/2021	25,000,000.00	24,978,611.11
RIDGEFIELD FUNDNG CO LLC	76582JY16	0.220%	A-1	P-1	11/01/2021	13,875,000.00	13,856,854.58



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<b>Asset Backed Commercial Paper</b>							
STARBIRD FUNDING CORP	85520LTF2	0.280%	A-1	P-1	06/15/2021	35,000,000.00	34,979,583.34
<b>Category of Investment Sub-Total</b>						<b>389,213,000.00</b>	<b>388,968,133.63</b>
<b>Portfolio Totals</b>						<b>5,184,513,300.00</b>	<b>5,184,643,545.62</b>



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **49** and **75** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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