



Virginia State Non-Arbitrage Program[®] SNAP[®] Fund Portfolio

Schedule of Investments

For the Month Ending

December 31, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date ⁽¹⁾	Principal	Value ⁽²⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS	RPED360Z0	0.050%	A-1	P-1	01/28/2022	185,000,000.00	185,000,000.00
BOFA SECURITIES INC	RPE837121	0.050%	A-1	NR	01/03/2022	342,800,000.00	342,800,000.00
CREDIT AGRICOLE CIB/US	RPEB31LN9	0.050%	A-1	P-1	01/14/2022	100,000,000.00	100,000,000.00
GOLDMAN SACHS & CO	RPE932UK8	0.050%	A-1	NR	01/20/2022	100,000,000.00	100,000,000.00
Category of Investment Sub-Total						727,800,000.00	727,800,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796Q69	0.050%	A-1+	P-1	01/11/2022	15,000,000.00	14,999,791.67
UNITED STATES TREASURY	912796K73	0.050%	A-1+	P-1	01/13/2022	35,000,000.00	34,999,416.66
UNITED STATES TREASURY	912828SA9	0.082%	AA+	Aaa	01/15/2022	594,271,508.46	595,760,535.67
Category of Investment Sub-Total						644,271,508.46	645,759,744.00
U.S. Government Agency Repurchase Agreement							
GOLDMAN SACHS & CO	RPED2YW02	0.060%	A-1	NR	01/03/2022	50,000,000.00	50,000,000.00
GOLDMAN SACHS & CO	RPE135VE1	0.050%	A-1	NR	01/03/2022	400,000,000.00	400,000,000.00
GOLDMAN SACHS & CO	RPE430TP4	0.060%	A-1	NR	02/01/2022	125,000,000.00	125,000,000.00
Category of Investment Sub-Total						575,000,000.00	575,000,000.00
Other Instrument - Corporate Note							
APPLE INC	037833CM0	0.157%	AA+	Aaa	01/09/2022	32,839,000.00	32,855,801.38
JOHNSON & JOHNSON	478160CD4	0.699%	AAA	Aaa	03/03/2022	10,000,000.00	10,018,763.95
Category of Investment Sub-Total						42,839,000.00	42,874,565.33
Investment Company							
DREYFUS GOV CASH MGMT MMF	262006208	0.030%	AAAm	Aaa	01/07/2022	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						1,000,000.00	1,000,000.00
Financial Company Commercial Paper							



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Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CFG2	0.250%	A-1	P-1	06/16/2022	25,000,000.00	24,971,180.55
BANK OF MONTREAL CHICAGO	06366HA31	0.150%	A-1	P-1	01/03/2022	35,000,000.00	34,999,708.33
BANK OF MONTREAL CHICAGO	06367NBB8	0.165% ⁽³⁾	A-1	P-1	02/04/2022	25,000,000.00	25,000,000.00
BANK OF MONTREAL CHICAGO	06366HC13	0.200%	A-1	P-1	03/01/2022	25,000,000.00	24,991,805.56
BARCLAYS CAPITAL INC	06743VE30	0.270%	A-1	NR	05/03/2022	30,000,000.00	29,972,550.00
BARCLAYS CAPITAL INC	06743VFD7	0.210%	A-1	NR	06/13/2022	37,000,000.00	36,964,819.17
BOFA SECURITIES INC	06054PC12	0.210%	A-1	NR	03/01/2022	60,000,000.00	59,979,350.00
COOPERATIEVE RABOBANK U.A.	21687CCU1	0.139% ⁽³⁾	A-1	P-1	02/14/2022	23,000,000.00	23,000,000.00
COOPERATIEVE RABOBANK U.A.	21687CCV9	0.137% ⁽³⁾	A-1	P-1	02/16/2022	10,000,000.00	10,000,000.00
COOPERATIEVE RABOBANK U.A.	21687BD81	0.180%	A-1	P-1	04/08/2022	20,000,000.00	19,990,300.00
MITSUBISHI UFJ TR&BK NY	60682XB47	0.140%	A-1	P-1	02/04/2022	15,000,000.00	14,998,016.67
NATIXIS NY BRANCH	63873LDF9	0.150% ⁽³⁾	A-1	P-1	01/03/2022	20,000,000.00	20,000,000.00
NATIXIS NY BRANCH	63873KB30	0.140%	A-1	P-1	02/03/2022	20,000,000.00	19,997,433.33
ROYAL BANK OF CANADA NY	78015M3C2	0.253% ⁽³⁾	A-1+	P-1	03/15/2022	25,000,000.00	25,001,593.99
TOYOTA MOTOR CREDIT CORP	89233HAE4	0.210%	A-1+	P-1	01/14/2022	14,000,000.00	13,998,938.33
TOYOTA MOTOR CREDIT CORP	89233HCM4	0.230%	A-1+	P-1	03/21/2022	25,000,000.00	24,987,381.94
TOYOTA MOTOR CREDIT CORP	89233HCQ5	0.200%	A-1+	P-1	03/24/2022	50,000,000.00	49,977,222.22
TOYOTA MOTOR CREDIT CORP	89236DFP0	0.164% ⁽³⁾	A-1+	P-1	04/01/2022	30,000,000.00	30,000,000.00
Category of Investment Sub-Total						489,000,000.00	488,830,300.09
Certificate of Deposit							
BANK OF AMERICA NA	06052TP46	0.150%	A-1	P-1	02/07/2022	35,000,000.00	35,000,000.00
BANK OF MONTREAL CHICAGO	06367CKA4	0.208% ⁽³⁾	A-1	P-1	08/19/2022	35,000,000.00	35,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MNR2	0.200%	A-1	P-1	01/07/2022	25,000,000.00	25,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MTW5	0.220%	A-1	P-1	03/10/2022	40,000,000.00	40,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MUJ2	0.230%	A-1	P-1	03/11/2022	15,000,000.00	15,000,000.00
BARCLAYS BANK PLC	06742TB62	0.170%	A-1	P-1	04/01/2022	15,000,000.00	15,000,000.00
BARCLAYS BANK PLC	06742TZV1	0.190%	A-1	P-1	06/13/2022	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606CUR3	0.179% ⁽³⁾	A-1	P-1	01/24/2022	15,100,000.00	15,100,000.00
CANADIAN IMP BK COMM NY	13606CSS4	0.166% ⁽³⁾	A-1	P-1	02/10/2022	10,000,000.00	10,000,227.28



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Certificate of Deposit							
CANADIAN IMP BK COMM NY	13606CVS0	0.149% ⁽³⁾	A-1	P-1	02/17/2022	40,000,000.00	40,000,000.00
CANADIAN IMP BK COMM NY	13606CW42	0.205% ⁽³⁾	A-1	P-1	05/31/2022	35,000,000.00	35,000,000.00
CANADIAN IMP BK COMM NY	13606KAJ5	0.310%	A-1	P-1	06/09/2022	25,000,000.00	25,000,000.00
CANADIAN IMP BK COMM NY	13606CVN1	0.205% ⁽³⁾	A-1	P-1	08/16/2022	34,000,000.00	34,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EWJ4	0.130%	A-1+	P-1	03/01/2022	32,000,000.00	31,999,999.85
COOPERATIEVE RABOBANK U.A.	21684LBM3	0.230% ⁽³⁾	A-1	P-1	03/25/2022	50,000,000.00	50,000,000.00
DZ BANK NY	23344J2V6	0.150%	A-1	P-1	02/09/2022	50,000,000.00	50,000,000.00
GOLDMAN SACHS BANK USA	40054PFZ3	0.230%	A-1	P-1	07/27/2022	20,000,000.00	20,000,000.00
HSBC BANK USA NA	40435RKW0	0.235%	A-1	P-1	01/03/2022	40,000,000.00	40,000,000.00
HSBC BANK USA NA	40435RKH3	0.160%	A-1	P-1	01/05/2022	30,000,000.00	30,000,598.31
HSBC BANK USA NA	40435RKU4	0.250%	A-1	P-1	02/25/2022	15,000,000.00	15,000,000.00
HSBC BANK USA NA	40435RLJ8	0.190%	A-1	P-1	04/08/2022	25,000,000.00	25,000,000.00
LLOYDS BANK CORP MKTS/NY	53947CP44	0.175%	A-1	P-1	05/13/2022	15,000,000.00	15,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BX57	0.140%	A-1	P-1	01/18/2022	25,000,000.00	25,000,000.00
MITSUBISHI UFJ TR&BK NY	60683B3R2	0.300%	A-1	P-1	04/22/2022	23,000,000.00	23,000,000.00
MIZUHO BANK LTD/NY	60710RT21	0.150%	A-1	P-1	01/24/2022	33,000,000.00	33,000,000.00
MIZUHO BANK LTD/NY	60710RFB6	0.190%	A-1	P-1	02/18/2022	50,000,000.00	50,000,000.00
MIZUHO BANK LTD/NY	60710RC29	0.160%	A-1	P-1	03/04/2022	40,000,000.00	39,999,999.79
MIZUHO BANK LTD/NY	60710RKT1	0.250%	A-1	P-1	03/24/2022	17,000,000.00	17,000,000.00
MIZUHO BANK LTD/NY	60710RCF0	0.250%	A-1	P-1	05/10/2022	25,000,000.00	25,000,000.00
MUFG BANK LTD/NY	55380TSB7	0.240%	A-1	P-1	01/13/2022	42,000,000.00	42,000,000.00
MUFG BANK LTD/NY	55380TQY9	0.240%	A-1	P-1	01/25/2022	25,000,000.00	25,000,000.00
MUFG BANK LTD/NY	55380TSE1	0.180%	A-1	P-1	01/31/2022	20,000,000.00	20,000,995.73
NORDEA BANK ABP NEW YORK	65558UEU2	0.140%	A-1+	P-1	03/09/2022	10,000,000.00	9,999,999.52
NORDEA BANK ABP NEW YORK	65558UET5	0.140%	A-1+	P-1	03/11/2022	33,000,000.00	32,999,999.07
NORDEA BANK ABP NEW YORK	65558UDC3	0.240%	A-1+	P-1	06/24/2022	13,500,000.00	13,496,732.21
NORDEA BANK ABP NEW YORK	65558UGP1	0.170% ⁽³⁾	A-1+	P-1	10/19/2022	25,000,000.00	25,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050PTD1	0.250%	A-1	P-1	03/24/2022	20,000,000.00	19,998,615.69
SKANDINAVISKA ENSKILDA BANKEN NY	83050PXD6	0.150%	A-1	P-1	02/10/2022	65,000,000.00	65,000,000.00
SOCIETE GENERALE NY	83369Y6Y7	0.145%	A-1	P-1	02/08/2022	40,000,000.00	40,002,697.46



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Certificate of Deposit							
SOCIETE GENERALE NY	83369XDL9	0.174%	A-1	P-1	02/14/2022	41,295,000.00	41,375,075.75
SUMITOMO MITSUI BANK NY	86565CD97	0.170% ⁽³⁾	A-1	P-1	01/04/2022	53,000,000.00	53,000,000.00
SUMITOMO MITSUI BANK NY	86565CG60	0.172% ⁽³⁾	A-1	P-1	01/20/2022	10,000,000.00	10,000,000.00
SUMITOMO MITSUI BANK NY	86565C6A2	0.155%	A-1	P-1	03/09/2022	36,330,000.00	36,329,661.52
SUMITOMO MITSUI BANK NY	86565FBC5	0.220%	A-1	P-1	05/05/2022	25,000,000.00	25,000,000.00
SUMITOMO MITSUI TRUST NY	86564GB42	0.160%	A-1	P-1	01/07/2022	40,000,000.00	40,000,000.00
SUMITOMO MITSUI TRUST NY	86564G3B5	0.150%	A-1	P-1	02/01/2022	15,000,000.00	14,999,999.98
SUMITOMO MITSUI TRUST NY	86564GT35	0.140%	A-1	P-1	02/02/2022	15,000,000.00	14,999,999.90
SUMITOMO MITSUI TRUST NY	86564G4D0	0.180%	A-1	P-1	02/10/2022	65,000,000.00	65,000,000.00
SUMITOMO MITSUI TRUST NY	86564G4P3	0.180%	A-1	P-1	02/16/2022	15,000,000.00	14,999,999.98
SUMITOMO MITSUI TRUST NY	86564G5F4	0.200%	A-1	P-1	02/25/2022	20,000,000.00	20,000,000.00
SVENSKA HANDELSBANKEN NY	86959RSG6	0.176% ⁽³⁾	A-1+	P-1	05/10/2022	35,000,000.00	35,000,000.00
SVENSKA HANDELSBANKEN NY	86959RSU5	0.205% ⁽³⁾	A-1+	P-1	05/31/2022	25,000,000.00	25,000,000.00
SVENSKA HANDELSBANKEN NY	86959RUL2	0.220%	A-1+	P-1	06/06/2022	50,000,000.00	50,001,081.79
TORONTO DOMINION BANK	89114NZH1	0.182%	A-1+	P-1	03/03/2022	75,000,000.00	75,003,517.81
TORONTO DOMINION BANK NY	89114WGV1	0.140%	A-1+	P-1	04/01/2022	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89114WF67	0.160%	A-1+	P-1	04/22/2022	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK NY	89114WAN5	0.175%	A-1+	P-1	06/10/2022	20,000,000.00	20,006,643.74
WESTPAC BANKING CORP NY	96130AHM3	0.134% ⁽³⁾	A-1+	P-1	01/25/2022	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						1,768,225,000.00	1,768,315,845.38
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XPG6	0.220%	A-1	P-1	03/25/2022	45,000,000.00	45,000,000.00
ALPINE SECURITIZATION LLC	02089XQK6	0.340%	A-1	P-1	05/02/2022	15,000,000.00	15,000,000.00
ATLANTIC ASSET SEC LLC	04821UBN1	0.210%	A-1	P-1	02/22/2022	15,000,000.00	14,995,450.00
ATLANTIC ASSET SEC LLC	04821UBU5	0.150%	A-1	P-1	02/28/2022	50,144,000.00	50,131,881.87
ATLANTIC ASSET SEC LLC	04821UCN0	0.160%	A-1	P-1	03/22/2022	15,000,000.00	14,994,666.67
BEDFORD ROW FUNDING CORP	07644DLE6	0.143% ⁽³⁾	A-1+	P-1	01/24/2022	25,000,000.00	24,999,893.33
BEDFORD ROW FUNDING CORP	07644DLD8	0.164% ⁽³⁾	A-1+	P-1	03/18/2022	50,000,000.00	50,000,000.00
BEDFORD ROW FUNDING CORP	07644BEG3	0.240%	A-1+	P-1	05/16/2022	40,000,000.00	39,964,000.00



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Asset Backed Commercial Paper							
CANCARA ASSET SECUR LLC	13738KC88	0.180%	A-1	P-1	03/08/2022	38,000,000.00	37,987,460.00
COLLAT COMM PAPER FLEX CO	19421MBK7	0.260%	A-1	P-1	07/12/2022	22,000,000.00	22,000,000.00
COLLAT COMM PAPER V CO	19424JA30	0.170%	A-1	P-1	01/03/2022	36,000,000.00	35,999,660.00
COLLAT COMM PAPER V CO	19424JB47	0.210%	A-1	P-1	02/04/2022	10,000,000.00	9,998,016.67
COLLAT COMM PAPER V CO	19424JC12	0.190%	A-1	P-1	03/01/2022	15,000,000.00	14,995,329.17
COLLAT COMM PAPER V CO	19424JC20	0.170%	A-1	P-1	03/02/2022	50,000,000.00	49,985,833.33
COLLAT COMM PAPER V CO	19424JF19	0.270%	A-1	P-1	06/01/2022	32,151,000.00	32,114,588.99
CROWN POINT CAPITAL COMM PAPER	22845AXX3	0.220%	A-1	P-1	02/01/2022	24,000,000.00	24,000,000.00
CROWN POINT CAPITAL COMM PAPER	22845AA67	0.300%	A-1	P-1	05/02/2022	25,000,000.00	25,000,000.00
CROWN POINT CAPITAL COMM PAPER	22845AB66	0.330%	A-1	P-1	06/01/2022	50,000,000.00	50,000,000.00
LIBERTY STREET FUNDING LLC	53127UCR9	0.230%	A-1	P-1	03/25/2022	40,000,000.00	39,978,788.89
LIBERTY STREET FUNDING LLC	53127UCU2	0.230%	A-1	P-1	03/28/2022	35,000,000.00	34,980,769.44
LMA AMERICAS LLC	53944RBE7	0.205%	A-1	P-1	02/14/2022	56,000,000.00	55,986,005.56
LMA AMERICAS LLC	53944RC30	0.210%	A-1	P-1	03/03/2022	15,000,000.00	14,994,662.50
LMA AMERICAS LLC	53944RCU0	0.230%	A-1	P-1	03/28/2022	15,000,000.00	14,991,758.33
LONGSHIP FUNDING LLC	54316UAL3	0.170%	A-1+	P-1	01/20/2022	42,000,000.00	41,996,242.22
MANHATTAN ASSET FUNDING CO	56274MC18	0.220%	A-1	P-1	03/01/2022	45,000,000.00	44,983,775.00
MONT BLANC CAPITAL CORP	6117P5AS6	0.130%	A-1	P-1	01/26/2022	26,002,000.00	25,999,652.60
RIDGEFIELD FUNDNG CO LLC	76582KC82	0.170%	A-1	P-1	03/08/2022	21,000,000.00	20,993,455.00
RIDGEFIELD FUNDNG CO LLC	76582KCG4	0.160%	A-1	P-1	03/16/2022	44,930,000.00	44,915,223.02
RIDGEFIELD FUNDNG CO LLC	76582KDN8	0.200%	A-1	P-1	04/22/2022	10,000,000.00	9,993,833.33
RIDGEFIELD FUNDNG CO LLC	76582KE23	0.230%	A-1	P-1	05/02/2022	20,000,000.00	19,984,538.89
RIDGEFIELD FUNDNG CO LLC	76582KE31	0.280%	A-1	P-1	05/03/2022	25,000,000.00	24,976,277.78
RIDGEFIELD FUNDNG CO LLC	76582KE56	0.260%	A-1	P-1	05/05/2022	20,000,000.00	19,982,088.89
SHEFFIELD RECEIVABLES	82124MC16	0.210%	A-1	P-1	03/01/2022	25,000,000.00	24,991,395.84
SHEFFIELD RECEIVABLES	82124MC24	0.210%	A-1	P-1	03/02/2022	15,000,000.00	14,994,750.00
SHEFFIELD RECEIVABLES	82124MCE8	0.250%	A-1	P-1	03/14/2022	19,175,000.00	19,165,412.50
SHEFFIELD RECEIVABLES	82124MCF5	0.240%	A-1	P-1	03/15/2022	10,000,000.00	9,995,133.33
STARBIRD FUNDING CORP	85520MD42	0.240%	A-1	P-1	04/04/2022	25,000,000.00	24,984,500.00
THUNDER BAY FUNDING LLC	88603ADZ3	0.135% ⁽³⁾	A-1+	P-1	01/13/2022	30,000,000.00	30,000,000.00



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Category of Investment Sub-Total						1,096,402,000.00	1,096,055,043.15
Portfolio Totals						5,344,537,508.46	5,345,635,497.95



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **44** and **51** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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