



Virginia State Non-Arbitrage Program[®] SNAP[®] Fund Portfolio

Schedule of Investments

For the Month Ending

May 31, 2022

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date ⁽¹⁾	Principal	Value ⁽²⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS	RPE43Q9H7	0.770%	A-1	P-1	06/01/2022	400,000,000.00	400,000,000.00
BNP PARIBAS	RPE43O784	0.790%	A-1	P-1	06/16/2022	40,000,000.00	40,000,000.00
BNP PARIBAS	RPE33N1M3	0.800%	A-1	P-1	06/16/2022	150,000,000.00	150,000,000.00
BNP PARIBAS	RPED3MGS4	0.970%	A-1	P-1	07/05/2022	25,000,000.00	25,000,000.00
BNP PARIBAS	RPE83OFZ6	1.050%	A-1	P-1	07/18/2022	110,000,000.00	110,000,000.00
BNP PARIBAS	RPEA3M552	1.140%	A-1	P-1	08/05/2022	75,000,000.00	75,000,000.00
BOFA SECURITIES INC	RPE83MS52	0.770%	A-1	NR	06/16/2022	95,000,000.00	95,000,000.00
CREDIT AGRICOLE CIB/US	RPE93MFT2	0.750%	A-1	P-1	06/03/2022	75,000,000.00	75,000,000.00
GOLDMAN SACHS & CO	RPEB3KQ28	0.800%	A-1	NR	06/16/2022	90,000,000.00	90,000,000.00
Category of Investment Sub-Total						1,060,000,000.00	1,060,000,000.00
U.S. Government Agency Repurchase Agreement							
BOFA SECURITIES INC	RPE83QIT2	0.800%	A-1	NR	06/01/2022	366,500,000.00	366,500,000.00
CREDIT AGRICOLE CIB/US	RPE33Q5P5	0.790%	A-1	P-1	06/01/2022	441,300,000.00	441,300,000.00
Category of Investment Sub-Total						807,800,000.00	807,800,000.00
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANKS	313385ZW9	0.992%	A-1+	P-1	07/27/2022	50,000,000.00	49,923,000.00
Category of Investment Sub-Total						50,000,000.00	49,923,000.00
Non-Financial Company Commercial Paper							
AUTOMATIC DATA PROCESSNG	0530A3F11	0.800%	A-1+	P-1	06/01/2022	95,000,000.00	95,000,000.00
Category of Investment Sub-Total						95,000,000.00	95,000,000.00
Investment Company							
GOLDMAN SACHS GOV OBLI MMF	38141W273	0.668%	AAAm	Aaa	06/07/2022	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						1,000,000.00	1,000,000.00



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May 31, 2022

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date ⁽¹⁾	Principal	Value ⁽²⁾
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CFG2	0.250%	A-1	P-1	06/16/2022	25,000,000.00	24,997,395.83
BARCLAYS CAPITAL INC	06743VFD7	0.210%	A-1	NR	06/13/2022	37,000,000.00	36,997,410.00
BARCLAYS CAPITAL INC	06743VLW8	2.280%	A-1	NR	11/30/2022	23,000,000.00	22,738,375.00
BOFA SECURITIES INC	06054PH17	1.375%	A-1	NR	08/01/2022	31,000,000.00	30,928,036.94
BOFA SECURITIES INC	06054PJ15	0.985%	A-1	NR	09/01/2022	50,000,000.00	49,874,777.78
BOFA SECURITIES INC	06054PJ72	1.691%	A-1	NR	09/07/2022	29,000,000.00	28,867,373.33
CITIGROUP GLOBAL MARKETS	17327BJ14	1.460%	A-1	P-1	09/01/2022	50,000,000.00	49,814,722.22
CITIGROUP GLOBAL MARKETS	17327BL11	1.748%	A-1	P-1	11/01/2022	25,000,000.00	24,816,187.50
CREDIT AGRICOLE CIB NY	22533UHH9	1.546%	A-1	P-1	08/17/2022	9,750,000.00	9,717,884.58
CREDIT AGRICOLE CIB NY	22533UJL8	1.740%	A-1	P-1	09/20/2022	26,000,000.00	25,861,311.67
DZ BANK AG DEUTSCHE ZENTRAL	26821JGR5	1.303%	A-1	P-1	07/25/2022	75,000,000.00	74,853,750.00
DZ BANK AG DEUTSCHE ZENTRAL	26821JHC7	1.225%	A-1	P-1	08/12/2022	45,000,000.00	44,890,200.00
ING (US) FUNDING LLC	45685RH18	1.134%	A-1	P-1	08/01/2022	30,000,000.00	29,942,558.33
METLIFE SHORT TERM FUNDING	59157UG61	1.092%	A-1+	P-1	07/06/2022	72,000,000.00	71,923,700.00
METLIFE SHORT TERM FUNDING	59157UGK0	1.162%	A-1+	P-1	07/19/2022	25,000,000.00	24,961,333.33
MITSUBISHI UFJ TR&BK NY	60682XG75	0.982%	A-1	P-1	07/07/2022	20,000,000.00	19,980,400.00
MITSUBISHI UFJ TR&BK NY	60682XJ15	1.607%	A-1	P-1	09/01/2022	25,000,000.00	24,897,777.77
NATIXIS NY BRANCH	63873KG50	0.361%	A-1	P-1	07/05/2022	25,000,000.00	24,991,500.00
NATIXIS NY BRANCH	63873KH18	1.154%	A-1	P-1	08/01/2022	45,000,000.00	44,912,312.49
NATIXIS NY BRANCH	63873KJ24	1.619%	A-1	P-1	09/02/2022	32,000,000.00	31,866,906.66
ROYAL BANK OF CANADA NY	78015DFF2	1.003%	A-1+	P-1	06/15/2022	10,000,000.00	9,996,111.11
TOYOTA MOTOR CREDIT CORP	89233HH23	1.104%	A-1+	P-1	08/02/2022	5,000,000.00	4,990,527.78
TOYOTA MOTOR CREDIT CORP	89233HJM7	1.720%	A-1+	P-1	09/21/2022	15,000,000.00	14,920,200.00
Category of Investment Sub-Total						729,750,000.00	727,740,752.32
Certificate of Deposit							
BANK OF MONTREAL CHICAGO	06367CKA4	1.498% ⁽³⁾	A-1	P-1	08/19/2022	35,000,000.00	35,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MYU3	1.180% ⁽³⁾	A-1	P-1	12/01/2022	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MYS8	1.210% ⁽³⁾	A-1	P-1	01/03/2023	60,000,000.00	60,000,000.00
BARCLAYS BANK PLC	06742TZV1	0.190%	A-1	P-1	06/13/2022	20,000,000.00	20,000,000.00



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Certificate of Deposit							
BARCLAYS BANK PLC	06742TH33	0.970% ⁽³⁾	A-1	P-1	08/10/2022	40,000,000.00	40,000,000.00
BARCLAYS BANK PLC	06742TN69	1.210% ⁽³⁾	A-1	P-1	10/07/2022	30,000,000.00	30,000,000.00
BARCLAYS BANK PLC	06742TP83	1.240% ⁽³⁾	A-1	P-1	12/01/2022	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606KAJ5	0.310%	A-1	P-1	06/09/2022	25,000,000.00	25,000,000.00
CANADIAN IMP BK COMM NY	13606CVN1	1.461% ⁽³⁾	A-1	P-1	08/16/2022	34,000,000.00	34,000,000.00
CANADIAN IMP BK COMM NY	13606KER3	1.420% ⁽³⁾	A-1	P-1	09/09/2022	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606KFU5	1.180% ⁽³⁾	A-1	P-1	01/09/2023	45,000,000.00	45,000,000.00
CITIBANK NA	17305TZ88	0.330%	A-1	P-1	07/05/2022	20,000,000.00	20,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EYJ2	0.960%	A-1+	P-1	06/17/2022	50,000,000.00	50,000,000.00
CREDIT AGRICOLE CIB NY	22536ANR1	1.410%	A-1	P-1	08/01/2022	50,000,000.00	50,000,000.00
CREDIT SUISSE NEW YORK	22552GAS9	1.150% ⁽³⁾	A-1	P-1	10/04/2022	35,000,000.00	35,000,000.00
GOLDMAN SACHS BANK USA	40054PFZ3	0.230%	A-1	P-1	07/27/2022	20,000,000.00	20,000,000.00
GOLDMAN SACHS GROUP INC	40054PHN8	0.960% ⁽³⁾	A-1	P-1	06/24/2022	50,000,000.00	50,000,000.00
GOLDMAN SACHS GROUP INC	40054PHE8	0.970% ⁽³⁾	A-1	P-1	09/02/2022	38,000,000.00	38,000,000.00
GOLDMAN SACHS GROUP INC	40054PHT5	1.280% ⁽³⁾	A-1	P-1	09/26/2022	50,000,000.00	50,000,000.00
HSBC BANK USA NA	40435RMS7	1.240% ⁽³⁾	A-1	P-1	09/26/2022	50,000,000.00	50,000,000.00
HSBC BANK USA NA	40435RMU2	1.140% ⁽³⁾	A-1	P-1	10/04/2022	45,000,000.00	45,000,000.00
HSBC BANK USA NA	40435RNE7	1.190% ⁽³⁾	A-1	P-1	11/03/2022	30,000,000.00	30,000,000.00
HSBC BANK USA NA	40435RMH1	0.980% ⁽³⁾	A-1	P-1	11/04/2022	27,000,000.00	27,000,000.00
MITSUBISHI UFJ TR&BK NY	60683B6L2	1.610%	A-1	P-1	09/01/2022	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60710RX75	0.810%	A-1	P-1	06/01/2022	125,000,000.00	125,000,000.00
MIZUHO BANK LTD/NY	60710RZ32	0.810%	A-1	P-1	06/02/2022	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60710RZ73	0.810%	A-1	P-1	06/03/2022	41,000,000.00	41,000,000.00
MIZUHO BANK LTD/NY	60710RWF8	1.250%	A-1	P-1	09/08/2022	34,000,000.00	34,000,000.00
NATIONAL AUSTRALIA BK-NY	63253T2B3	1.200%	A-1+	P-1	09/22/2022	50,000,000.00	50,000,000.00
NATIXIS NY BRANCH	63873QTT1	1.700%	A-1	P-1	09/13/2022	50,000,000.00	50,000,000.00
NATIXIS NY BRANCH	63873QTZ7	2.070%	A-1	P-1	11/03/2022	15,000,000.00	15,000,000.00
NORDEA BANK ABP NEW YORK	65558UKQ4	0.290%	A-1+	P-1	06/03/2022	26,000,000.00	26,000,000.00
NORDEA BANK ABP NEW YORK	65558UDC3	0.240%	A-1+	P-1	06/24/2022	13,500,000.00	13,499,568.05
NORDEA BANK ABP NEW YORK	65558UGP1	1.103% ⁽³⁾	A-1+	P-1	10/19/2022	25,000,000.00	25,000,000.00



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Certificate of Deposit							
SKANDINAVISKA ENSKILDA BANKEN AB	83050PA82	1.080% ⁽³⁾	A-1	P-1	08/26/2022	80,000,000.00	80,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PD22	1.945%	A-1	P-1	10/26/2022	30,000,000.00	30,000,000.00
SUMITOMO MITSUI BANK NY	86565FKK7	1.000%	A-1	P-1	06/17/2022	15,000,000.00	15,000,000.00
SUMITOMO MITSUI BANK NY	86565C4C0	1.670%	A-1	P-1	08/30/2022	60,000,000.00	59,783,259.28
SUMITOMO MITSUI TRUST NY	86564MHE1	0.770%	A-1	P-1	06/14/2022	25,000,000.00	25,000,000.00
SUMITOMO MITSUI TRUST NY	86564MEN4	1.000%	A-1	P-1	07/01/2022	80,000,000.00	80,000,000.00
SVENSKA HANDELSBANKEN NY	86959RUL2	0.220%	A-1+	P-1	06/06/2022	50,000,000.00	50,000,034.67
SVENSKA HANDELSBANKEN NY	86959RWB2	0.330%	A-1+	P-1	07/05/2022	30,000,000.00	30,000,141.41
SVENSKA HANDELSBANKEN NY	86959RWU0	0.920% ⁽³⁾	A-1+	P-1	07/29/2022	15,000,000.00	14,999,756.84
SVENSKA HANDELSBANKEN NY	86959RYR5	1.110% ⁽³⁾	A-1+	P-1	10/06/2022	40,000,000.00	40,000,000.00
SVENSKA HANDELSBANKEN NY	86959RZJ2	1.250% ⁽³⁾	A-1+	P-1	02/17/2023	35,000,000.00	35,000,000.00
SWEDBANK NY	87019WBR5	1.590%	A-1	P-1	09/06/2022	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK NY	89114WQX6	0.500%	A-1+	P-1	06/07/2022	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89114WAN5	0.175%	A-1+	P-1	06/10/2022	20,000,000.00	20,000,373.71
TORONTO DOMINION BANK NY	89114WSH9	1.000%	A-1+	P-1	07/07/2022	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89114WWJ0	1.550%	A-1+	P-1	09/01/2022	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK NY	89114WS30	1.050%	A-1+	P-1	09/06/2022	48,000,000.00	48,000,000.00
TORONTO DOMINION BANK NY	89114WGU3	1.650%	A-1+	P-1	09/23/2022	25,500,000.00	25,383,411.77
WESTPAC BANKING CORP NY	96130AMV7	1.150%	A-1+	P-1	08/17/2022	55,000,000.00	55,000,000.00
WESTPAC BANKING CORP NY	96130AMK1	1.250% ⁽³⁾	A-1+	P-1	09/08/2022	50,000,000.00	50,000,000.00
WESTPAC BANKING CORP NY	96130ANB0	1.250% ⁽³⁾	A-1+	P-1	12/27/2022	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130APF9	1.210% ⁽³⁾	A-1+	P-1	01/09/2023	50,000,000.00	50,000,000.00
Category of Investment Sub-Total						2,207,000,000.00	2,206,666,545.73
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XRB5	1.100%	A-1	P-1	07/05/2022	50,000,000.00	50,000,000.00
ALPINE SECURITIZATION LLC	02089XRE9	1.220%	A-1	P-1	07/21/2022	15,000,000.00	15,000,000.00
ALPINE SECURITIZATION LLC	02089XRK5	1.220% ⁽³⁾	A-1	P-1	11/02/2022	65,000,000.00	65,000,000.00
ALPINE SECURITIZATION LLC	02089XRP4	1.260% ⁽³⁾	A-1	P-1	11/15/2022	15,000,000.00	15,000,000.00
ATLANTIC ASSET SEC LLC	04821PCB7	0.940% ⁽³⁾	A-1	P-1	06/21/2022	23,000,000.00	23,000,000.00



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Asset Backed Commercial Paper							
CHARTA LLC	16115WG68	1.043%	A-1	P-1	07/06/2022	66,100,000.00	66,033,165.55
COLLAT COMM PAPER FLEX CO	19421MBK7	0.260%	A-1	P-1	07/12/2022	22,000,000.00	22,000,000.00
COLLAT COMM PAPER FLEX CO	19423MDG2	0.980% ⁽³⁾	A-1	P-1	09/14/2022	15,000,000.00	15,000,000.00
COLLAT COMM PAPER FLEX CO	19423MDC1	1.020% ⁽³⁾	A-1	P-1	10/28/2022	33,000,000.00	33,000,000.00
COLLAT COMM PAPER V CO	19424JF19	0.270%	A-1	P-1	06/01/2022	28,151,000.00	28,151,000.00
COLLAT COMM PAPER V CO	19424JFM3	0.551%	A-1	P-1	06/21/2022	26,000,000.00	25,992,055.56
COLLAT COMM PAPER V CO	19424G4C3	0.960% ⁽³⁾	A-1	P-1	08/12/2022	22,000,000.00	22,000,000.00
COLLAT COMM PAPER V CO	19424JJ15	1.710%	A-1	P-1	09/01/2022	25,000,000.00	24,891,388.89
COLLAT COMM PAPER V CO	19424G5F5	1.220% ⁽³⁾	A-1	P-1	11/10/2022	35,000,000.00	35,000,000.00
FAIRWAY FINANCE COMPANY LLC	30601WHF9	1.235%	A-1	P-1	08/15/2022	25,000,000.00	24,935,937.50
FAIRWAY FINANCE COMPANY LLC	30601WJT7	1.811%	A-1	P-1	09/27/2022	25,000,000.00	24,852,500.00
GOTHAM FUNDING CORP	38346MGR9	1.234%	A-1	P-1	07/25/2022	60,000,000.00	59,889,300.00
LIBERTY STREET FUNDING LLC	53127UGF1	1.205%	A-1	P-1	07/15/2022	50,000,000.00	49,926,666.67
LMA AMERICAS LLC	53944RH35	1.205%	A-1	P-1	08/03/2022	21,675,000.00	21,629,482.50
LMA AMERICAS LLC	53944RH84	1.235%	A-1	P-1	08/08/2022	20,000,000.00	19,953,533.34
LMA AMERICAS LLC	53944RHB7	1.255%	A-1	P-1	08/11/2022	35,000,000.00	34,913,715.28
MANHATTAN ASSET FUNDING CO	56274MGC0	1.205%	A-1	P-1	07/12/2022	45,000,000.00	44,938,500.00
MONT BLANC CAPITAL CORP	6117P5HA8	1.255%	A-1	P-1	08/10/2022	9,659,000.00	9,635,523.26
OLD LINE FUNDING LLC	67984RJH3	0.940% ⁽³⁾	A-1+	P-1	08/15/2022	37,500,000.00	37,500,000.00
OLD LINE FUNDING LLC	67984RJJ9	0.940% ⁽³⁾	A-1+	P-1	08/18/2022	5,000,000.00	5,000,000.00
OLD LINE FUNDING LLC	67984RJW0	1.120% ⁽³⁾	A-1+	P-1	09/27/2022	20,000,000.00	20,000,000.00
OLD LINE FUNDING LLC	67984RJU4	1.150% ⁽³⁾	A-1+	P-1	10/27/2022	12,000,000.00	12,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582KG88	0.983%	A-1	P-1	07/08/2022	25,000,000.00	24,974,819.45
RIDGEFIELD FUNDNG CO LLC	76582KHB0	1.255%	A-1	P-1	08/11/2022	25,000,000.00	24,938,368.06
RIDGEFIELD FUNDNG CO LLC	76582KJ77	1.659%	A-1	P-1	09/07/2022	55,000,000.00	54,752,958.34
RIDGEFIELD FUNDNG CO LLC	76582KJ85	1.659%	A-1	P-1	09/08/2022	30,000,000.00	29,863,875.00
THUNDER BAY FUNDING LLC	88602UGN4	1.134%	A-1+	P-1	07/22/2022	15,000,000.00	14,975,987.50
THUNDER BAY FUNDING LLC	88603AEH2	1.150% ⁽³⁾	A-1+	P-1	10/26/2022	60,000,000.00	60,000,000.00
Category of Investment Sub-Total						1,016,085,000.00	1,014,748,776.90



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SNAP® Fund Portfolio**

Schedule of Investments

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Category of Investment / Issuer Portfolio Totals	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date ⁽¹⁾	Principal 5,966,635,000.00	Value ⁽²⁾ 5,962,879,074.95
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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **28** and **58** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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