



Virginia State Non-Arbitrage Program[®] SNAP[®] Fund Portfolio

Schedule of Investments

For the Month Ending

June 30, 2023

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date ⁽¹⁾	Principal	Value ⁽²⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS	RPEG0JMG6	5.050%	A-1	P-1	07/03/2023	502,500,000.00	502,500,000.00
BNP PARIBAS	RPEI0JB33	5.050%	A-1	P-1	07/06/2023	40,000,000.00	40,000,000.00
BNP PARIBAS	RPEG0E824	5.100%	A-1	P-1	07/27/2023	57,000,000.00	57,000,000.00
BNP PARIBAS	RPEG0GEO4	5.160%	A-1	P-1	08/21/2023	55,000,000.00	55,000,000.00
BNP PARIBAS	RPEK0J7M1	5.220%	A-1	P-1	09/21/2023	47,000,000.00	47,000,000.00
BOFA SECURITIES INC	RPEB4VFM1	4.980%	A-1	NR	07/03/2023	50,000,000.00	50,000,000.00
BOFA SECURITIES INC	RPEK0J8I9	5.060%	A-1	NR	07/06/2023	52,000,000.00	52,000,000.00
Category of Investment Sub-Total						803,500,000.00	803,500,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912797FR3	5.074%	A-1+	P-1	07/05/2023	45,000,000.00	44,974,650.00
UNITED STATES TREASURY	912796XQ7	5.228%	A-1+	P-1	07/13/2023	25,000,000.00	24,956,666.67
UNITED STATES TREASURY	912828VM9	5.532%	AA+	Aaa	07/15/2023	172,042,200.00	171,922,438.55
UNITED STATES TREASURY	912796ZZ5	5.203%	A-1+	P-1	07/20/2023	49,000,000.00	48,866,298.05
UNITED STATES TREASURY	912796Y37	5.100%	A-1+	P-1	08/03/2023	22,000,000.00	21,897,755.00
UNITED STATES TREASURY	912797GH4	5.171%	A-1+	P-1	08/22/2023	83,000,000.00	82,375,280.00
UNITED STATES TREASURY	912797GJ0	5.222%	A-1+	P-1	08/29/2023	50,000,000.00	49,604,229.17
Category of Investment Sub-Total						446,042,200.00	444,597,317.44
U.S. Government Agency Repurchase Agreement							
BNP PARIBAS	RPEI0GGK6	5.170%	A-1	P-1	08/21/2023	58,000,000.00	58,000,000.00
BOFA SECURITIES INC	RPEG0JMD3	5.060%	A-1	NR	07/03/2023	514,300,000.00	514,300,000.00
GOLDMAN SACHS & CO	RPEI0IF64	5.050%	A-1	NR	07/03/2023	84,000,000.00	84,000,000.00
Category of Investment Sub-Total						656,300,000.00	656,300,000.00
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANKS	313384JK6	5.222%	A-1+	P-1	07/21/2023	28,000,000.00	27,919,422.22
Category of Investment Sub-Total						28,000,000.00	27,919,422.22



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Non-Financial Company Commercial Paper							
JOHNSON & JOHNSON	47816GW62	5.424%	A-1+	P-1	09/06/2023	27,400,000.00	27,130,749.33
Category of Investment Sub-Total						27,400,000.00	27,130,749.33
Investment Company							
GOLDMAN SACHS GOV OBLI MMF	38141W273	5.022%	AAAM	Aaa	07/07/2023	1,000,000.00	1,000,000.00
INVESCO GOVT AGY MMF	825252885	5.078%	AAAM	Aaa	07/07/2023	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						2,000,000.00	2,000,000.00
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CW16	5.486%	A-1	P-1	09/01/2023	25,000,000.00	24,767,069.44
BOFA SECURITIES INC	06054CCS2	5.480% ⁽³⁾	A-1	NR	10/06/2023	25,000,000.00	25,000,000.00
CITIGROUP GLOBAL MARKETS	17327BVF9	5.303%	A-1	P-1	08/15/2023	35,000,000.00	34,776,000.00
CITIGROUP GLOBAL MARKETS	1730QPAX5	5.510% ⁽³⁾	A-1	P-1	01/05/2024	40,000,000.00	40,000,000.00
CREDIT AGRICOLE CIB NY	22533UV83	5.331%	A-1	P-1	08/08/2023	12,000,000.00	11,933,500.00
CREDIT AGRICOLE CIB NY	22533UVM2	5.377%	A-1	P-1	08/21/2023	20,000,000.00	19,850,400.00
ING (US) FUNDING LLC	45685RY35	5.505%	A-1	P-1	11/03/2023	33,000,000.00	32,386,979.17
JP MORGAN SECURITIES LLC	46651VBJ4	5.250%	A-1	P-1	10/31/2023	28,000,000.00	28,000,000.00
JP MORGAN SECURITIES LLC	46651VCQ7	5.860%	A-1	P-1	02/20/2024	25,000,000.00	25,000,000.00
METLIFE SHORT TERM FUNDING	59157VAT5	5.410% ⁽³⁾	A-1+	P-1	01/02/2024	40,000,000.00	40,000,000.00
METLIFE SHORT TERM FUNDING	59157TA45	5.522%	A-1+	P-1	01/04/2024	22,000,000.00	21,392,042.22
MITSUBISHI UFJ TR&BK NY	60682XV11	5.087%	A-1	P-1	08/01/2023	45,000,000.00	44,807,800.00
MIZUHO BANK LTD/NY	60689GXJ0	5.572%	A-1	P-1	10/18/2023	50,000,000.00	49,171,902.77
MUFG BANK LTD/NY	62479MXP3	5.585%	A-1	P-1	10/23/2023	30,000,000.00	29,479,400.00
NATIXIS NY BRANCH	63873KWM5	5.540%	A-1	P-1	09/21/2023	20,000,000.00	19,752,177.78
NATIXIS NY BRANCH	63873LEA9	5.520% ⁽³⁾	A-1	P-1	10/06/2023	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873LEC5	5.520% ⁽³⁾	A-1	P-1	01/05/2024	25,000,000.00	25,000,000.00
NATIXIS NY BRANCH	63873LED3	5.520% ⁽³⁾	A-1	P-1	01/08/2024	50,000,000.00	50,000,000.00
NATIXIS NY BRANCH	63873LEE1	5.510% ⁽³⁾	A-1	P-1	01/08/2024	35,000,000.00	35,000,000.00
PRICOA SHORT TERM FUNDING LLC	74154GU35	5.432%	A-1+	P-1	07/03/2023	16,000,000.00	15,995,333.33



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Financial Company Commercial Paper							
TOYOTA MOTOR CREDIT CORP	89233BDQ7	5.510% ⁽³⁾	A-1+	P-1	10/06/2023	30,000,000.00	30,000,000.00
Category of Investment Sub-Total						636,000,000.00	632,312,604.71
Certificate of Deposit							
BANK OF AMERICA NA	06052T3V0	5.530%	A-1	P-1	09/15/2023	42,000,000.00	42,000,000.00
BANK OF AMERICA NA	06050FEQ1	5.410% ⁽³⁾	A-1	P-1	10/02/2023	40,000,000.00	40,000,000.00
BANK OF AMERICA NA	06052T3F5	5.750%	A-1	P-1	12/12/2023	15,000,000.00	15,000,000.00
BANK OF AMERICA NA	06050FFW7	5.560% ⁽³⁾	A-1	P-1	02/05/2024	35,000,000.00	35,000,000.00
BANK OF MONTREAL CHICAGO	06367D6D2	5.350%	A-1	P-1	08/15/2023	25,000,000.00	25,000,000.00
BANK OF MONTREAL CHICAGO	06367D2W4	5.400%	A-1	P-1	09/08/2023	20,000,000.00	20,000,000.00
BANK OF MONTREAL CHICAGO	06367DA88	5.500%	A-1	P-1	09/11/2023	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367D2V6	5.690% ⁽³⁾	A-1	P-1	09/12/2023	40,000,000.00	40,009,984.08
BANK OF NOVA SCOTIA HOUSTON	06417MQ81	5.610% ⁽³⁾	A-1	P-1	09/21/2023	30,000,000.00	30,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MW92	5.500% ⁽³⁾	A-1	P-1	10/06/2023	25,000,000.00	25,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MS48	5.410% ⁽³⁾	A-1	P-1	11/02/2023	30,000,000.00	30,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MU29	5.350% ⁽³⁾	A-1	P-1	11/22/2023	28,000,000.00	28,000,000.00
BARCLAYS BANK PLC	06742T5N2	5.560%	A-1	P-1	09/18/2023	50,000,000.00	50,000,000.00
BARCLAYS BANK PLC	06742T5W2	5.560%	A-1	P-1	09/22/2023	70,000,000.00	70,000,000.00
CANADIAN IMP BK COMM NY	13606KWS1	5.570% ⁽³⁾	A-1	P-1	02/15/2024	30,000,000.00	30,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EB81	5.270%	A-1+	P-1	07/03/2023	25,000,000.00	25,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EZT9	5.630% ⁽³⁾	A-1+	P-1	07/31/2023	24,000,000.00	24,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EC80	5.380% ⁽³⁾	A-1+	P-1	10/31/2023	17,000,000.00	17,000,000.00
CREDIT AGRICOLE CIB NY	22536CWJ5	5.320%	A-1	P-1	08/09/2023	15,000,000.00	15,000,000.00
CREDIT AGRICOLE CIB NY	22532XUV8	5.360% ⁽³⁾	A-1	P-1	08/25/2023	43,000,000.00	43,000,000.00
CREDIT INDUST ET COMM NY	22536WBC9	5.190% ⁽³⁾	A-1	P-1	09/08/2023	31,000,000.00	31,000,000.00
DNB NOR BANK ASA NY	23344NW69	5.390%	A-1+	P-1	11/16/2023	50,000,000.00	50,000,000.00
GOLDMAN SACHS BANK USA	40054PJF3	5.270%	A-1	P-1	07/05/2023	50,000,000.00	50,000,000.00
HSBC BANK USA NA	40435RPQ8	5.820% ⁽³⁾	A-1	P-1	08/18/2023	49,000,000.00	49,021,257.91
HSBC BANK USA NA	40435RQC8	5.610% ⁽³⁾	A-1	P-1	10/03/2023	36,000,000.00	36,000,000.00
HSBC BANK USA NA	40435RQM6	5.380%	A-1	P-1	11/08/2023	38,000,000.00	38,000,000.00



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Certificate of Deposit							
HSBC BANK USA NA	40435RRE3	5.480%	A-1	P-1	11/17/2023	35,000,000.00	35,000,000.00
MITSUBISHI UFJ FIN GRP	55380UGL5	5.200% ⁽³⁾	A-1	P-1	07/10/2023	20,000,000.00	19,998,985.45
MITSUBISHI UFJ FIN GRP	60683DFD6	5.310% ⁽³⁾	A-1	P-1	08/08/2023	15,000,000.00	15,000,000.00
MITSUBISHI UFJ FIN GRP	55380UJG3	5.480% ⁽³⁾	A-1	P-1	11/13/2023	30,000,000.00	30,000,000.00
MITSUBISHI UFJ FIN GRP	55380UFL6	5.440% ⁽³⁾	A-1	P-1	11/14/2023	11,000,000.00	10,999,917.50
MITSUBISHI UFJ FIN GRP	55380UFY8	5.410% ⁽³⁾	A-1	P-1	11/16/2023	15,000,000.00	15,000,000.00
MIZUHO BANK LTD/NY	60710RKD6	5.310% ⁽³⁾	A-1	P-1	08/07/2023	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60710RNH4	5.270% ⁽³⁾	A-1	P-1	08/14/2023	15,000,000.00	15,000,173.30
MIZUHO BANK LTD/NY	60710TBR1	5.560% ⁽³⁾	A-1	P-1	10/13/2023	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60710TCM1	5.520% ⁽³⁾	A-1	P-1	10/26/2023	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BK/NY	63253T4K1	5.440% ⁽³⁾	A-1+	P-1	12/15/2023	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BK/NY	63253T4F2	5.570% ⁽³⁾	A-1+	P-1	02/22/2024	25,000,000.00	25,000,000.00
NORDEA BANK ABP NEW YORK	65558UN73	5.400% ⁽³⁾	A-1+	P-1	11/09/2023	40,000,000.00	40,000,000.00
NORDEA BANK ABP NEW YORK	65558UZY1	5.670% ⁽³⁾	A-1+	P-1	01/03/2024	32,000,000.00	32,000,000.00
ROYAL BANK OF CANADA NY	78015JR66	5.560% ⁽³⁾	A-1+	P-1	10/03/2023	30,000,000.00	30,000,000.00
STATE STREET BANK & TR	8574P1MU7	5.740% ⁽³⁾	A-1+	P-1	07/14/2023	28,000,000.00	28,000,000.00
STATE STREET BANK & TR	8574P1NL6	5.450% ⁽³⁾	A-1+	P-1	12/05/2023	31,000,000.00	31,000,000.00
SUMITOMO MITSUI BANK NY	86565FXN7	5.600% ⁽³⁾	A-1	P-1	10/02/2023	19,000,000.00	19,000,000.00
SUMITOMO MITSUI BANK NY	86565FD82	5.560% ⁽³⁾	A-1	P-1	10/31/2023	45,000,000.00	45,000,000.00
SUMITOMO MITSUI BANK NY	86565FZP0	5.390% ⁽³⁾	A-1	P-1	11/17/2023	26,000,000.00	26,000,978.30
SUMITOMO MITSUI BANK NY	86565FM41	5.510% ⁽³⁾	A-1	P-1	01/03/2024	70,000,000.00	69,999,960.21
SUMITOMO MITSUI TRUST NY	86564M2F4	5.370% ⁽³⁾	A-1	P-1	08/07/2023	30,000,000.00	30,000,000.00
SUMITOMO MITSUI TRUST NY	86564MS58	5.210% ⁽³⁾	A-1	P-1	08/15/2023	20,000,000.00	20,000,000.00
SUMITOMO MITSUI TRUST NY	86564M5G9	5.500% ⁽³⁾	A-1	P-1	12/08/2023	60,000,000.00	60,000,000.00
SUMITOMO MITSUI TRUST NY	86564M6K9	5.490% ⁽³⁾	A-1	P-1	01/05/2024	55,000,000.00	55,000,000.00
SVENSKA HANDELSBANKEN NY	86959RE48	5.330%	A-1+	P-1	08/15/2023	38,000,000.00	37,938,066.34
SVENSKA HANDELSBANKEN NY	86959RR77	5.540% ⁽³⁾	A-1+	P-1	10/04/2023	20,000,000.00	20,000,000.00
SWEDBANK NY	87019WHK4	4.990%	A-1	P-1	07/20/2023	15,000,000.00	15,000,000.00
SWEDBANK NY	87019WLE3	5.470% ⁽³⁾	A-1	P-1	10/19/2023	50,000,000.00	50,000,000.00
SWEDBANK NY	87019WLR4	5.440% ⁽³⁾	A-1	P-1	11/09/2023	45,000,000.00	45,000,000.00



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Certificate of Deposit							
TORONTO DOMINION BANK NY	89115BKX7	5.670% ⁽³⁾	A-1+	P-1	09/11/2023	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89115BMF4	5.350%	A-1+	P-1	10/02/2023	15,000,000.00	15,000,000.00
TORONTO DOMINION BANK NY	89115B6G0	5.510% ⁽³⁾	A-1+	P-1	10/11/2023	40,000,000.00	40,000,000.00
TORONTO DOMINION BANK NY	89115BVT4	5.520%	A-1+	P-1	11/28/2023	40,000,000.00	40,000,000.00
TORONTO DOMINION BANK NY	89115BN89	5.590% ⁽³⁾	A-1+	P-1	04/01/2024	40,000,000.00	40,000,000.00
UBS AG STAMFORD CT	90275DRB8	5.260% ⁽³⁾	A-1	P-1	08/16/2023	15,000,000.00	15,000,000.00
UBS AG STAMFORD CT	90275DRC6	5.310% ⁽³⁾	A-1	P-1	12/01/2023	16,000,000.00	16,000,000.00
WELLS FARGO BANK NA	95001KKD5	5.510% ⁽³⁾	A-1	P-1	11/13/2023	25,000,000.00	25,000,000.00
WELLS FARGO BANK NA	95001KLU6	5.550% ⁽³⁾	A-1	P-1	02/12/2024	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						2,084,000,000.00	2,083,969,323.09
Asset Backed Commercial Paper							
ATLANTIC ASSET SEC LLC	04821UUU4	5.041%	A-1	P-1	07/28/2023	26,000,000.00	25,904,060.00
BEDFORD ROW FUNDING CORP	07645RDW3	5.420% ⁽³⁾	A-1+	P-1	09/21/2023	25,000,000.00	25,000,000.00
BEDFORD ROW FUNDING CORP	07644DMT2	5.470% ⁽³⁾	A-1+	P-1	12/08/2023	16,000,000.00	16,000,000.00
BEDFORD ROW FUNDING CORP	07644DMS4	5.490% ⁽³⁾	A-1+	P-1	01/08/2024	16,000,000.00	16,000,000.00
BEDFORD ROW FUNDING CORP	07644DMW5	5.490% ⁽³⁾	A-1+	P-1	01/08/2024	50,000,000.00	50,000,000.00
CAFCO LLC	1247P3WB4	5.510%	A-1	P-1	09/11/2023	50,000,000.00	49,458,000.00
CAFCO LLC	1247P3XP2	5.591%	A-1	P-1	10/23/2023	35,000,000.00	34,391,525.00
CHARIOT FUNDING LLC	15963UWM4	5.548%	A-1	P-1	09/21/2023	40,000,000.00	39,502,533.34
COLLAT COMM PAPER FLEX CO	19423KV27	5.065%	A-1	P-1	08/02/2023	10,000,000.00	9,956,088.89
COLLAT COMM PAPER V CO	19424GAA0	5.230% ⁽³⁾	A-1	P-1	08/23/2023	50,000,000.00	50,000,000.00
CRC FUNDING LLC	12619UXX2	5.591%	A-1	P-1	10/19/2023	19,000,000.00	18,681,275.00
LIBERTY STREET FUNDING LLC	53127UY12	5.392%	A-1	P-1	11/01/2023	15,000,000.00	14,730,937.50
OLD LINE FUNDING LLC	67983TA48	5.706%	A-1+	P-1	01/04/2024	27,000,000.00	26,225,820.00
RIDGEFIELD FUNDNG CO LLC	76582EHV0	5.260% ⁽³⁾	A-1	P-1	07/10/2023	30,000,000.00	30,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582EJM8	5.190% ⁽³⁾	A-1	P-1	07/10/2023	20,000,000.00	20,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582EHP3	5.310% ⁽³⁾	A-1	P-1	07/31/2023	20,000,000.00	20,000,000.00
SHEFFIELD RECEIVABLES	82124MW89	5.523%	A-1	P-1	09/08/2023	30,000,000.00	29,687,200.00
STARBIRD FUNDING CORP	85520MZ48	5.714%	A-1	P-1	12/04/2023	35,000,000.00	34,158,250.00



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Category of Investment Sub-Total						514,000,000.00	509,695,689.73
Portfolio Totals						5,197,242,200.00	5,187,425,106.52



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **26** and **73** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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