



Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

Schedule of Investments

For the Month Ending

August 31, 2018

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
CREDIT AGRICOLE CIB/US	RP9N0Z240	1.97%	09/04/2018	09/04/2018	09/04/2018	290,500,000.00	290,500,000.00
GOLDMAN SACHS & CO	RP9N0YZ96	1.94%	09/04/2018	09/04/2018	09/04/2018	75,000,000.00	75,000,000.00
Category of Investment Sub-Total						365,500,000.00	365,500,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912828RH5	2.01%	10/01/2018	10/01/2018	10/01/2018	125,000,000.00	124,935,249.32
UNITED STATES TREASURY	912796QD4	1.99%	10/18/2018	10/18/2018	10/18/2018	50,000,000.00	49,871,010.98
UNITED STATES TREASURY	912828T83	2.08%	10/31/2018	10/31/2018	10/31/2018	50,000,000.00	49,891,915.02
Category of Investment Sub-Total						225,000,000.00	224,698,175.32
U.S. Government Agency Repurchase Agreement							
CREDIT AGRICOLE CIB/US	RP9N0Z265	1.98%	09/07/2018	09/07/2018	09/07/2018	350,000,000.00	350,000,000.00
GOLDMAN SACHS & CO	RP1D2GS59	1.93%	09/07/2018	09/07/2018	09/27/2018	250,000,000.00	250,000,000.00
MERRILL LYNCH PIERCE FENNER & SMITH INC	RP9N0Z1Y5	1.97%	09/04/2018	09/04/2018	09/04/2018	150,000,000.00	150,000,000.00
Category of Investment Sub-Total						750,000,000.00	750,000,000.00
Financial Company Commercial Paper							
AMERICAN HONDA FINANCE	02665KJQ1	2.25%	09/24/2018	09/24/2018	09/24/2018	25,000,000.00	24,964,222.46
AMERICAN HONDA FINANCE	02665KLS4	2.28%	11/26/2018	11/26/2018	11/26/2018	45,000,000.00	44,757,169.40
BANK OF MONTREAL CHICAGO	06366HM46	2.33%	12/04/2018	12/04/2018	12/04/2018	95,000,000.00	94,426,743.58
BNP PARIBAS NY BRANCH	09659CM39	2.33%	12/03/2018	12/03/2018	12/03/2018	35,000,000.00	34,791,137.44
CANADIAN IMPERIAL HOLDING	13607JD54	2.37% ⁽⁵⁾	11/05/2018	11/05/2018	11/05/2018	50,000,000.00	50,000,000.00
COOPERATIEVE RABOBANK U.A.	21687BLD1	2.32%	11/13/2018	11/13/2018	11/13/2018	25,000,000.00	24,883,402.73
CREDIT AGRICOLE CIB NY	22533UJ46	2.27%	09/04/2018	09/04/2018	09/04/2018	50,000,000.00	49,990,583.44
CREDIT AGRICOLE CIB NY	22533UK10	2.35%	10/01/2018	10/01/2018	10/01/2018	75,000,000.00	74,854,375.14
DEXIA CREDIT LOCAL SA NY	25214PGS6	2.38% ⁽⁵⁾	10/29/2018	01/29/2019	01/29/2019	50,000,000.00	50,000,000.00
ING (US) FUNDING LLC	44988KFB0	2.31% ⁽⁵⁾	09/04/2018	12/04/2018	12/04/2018	25,000,000.00	25,000,000.00
ING (US) FUNDING LLC	44988KES4	2.34% ⁽⁵⁾	09/17/2018	02/15/2019	02/15/2019	40,000,000.00	40,000,000.00



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Financial Company Commercial Paper							
ING (US) FUNDING LLC	44988KFG9	2.36% ⁽⁵⁾	09/17/2018	03/15/2019	03/15/2019	50,000,000.00	50,000,000.00
ING (US) FUNDING LLC	44988KFY0	⁽⁵⁾	11/05/2018	05/03/2019	05/03/2019	10,000,000.00	10,000,000.00
JP MORGAN SECURITIES LLC	46640QJM4	2.31%	09/21/2018	09/21/2018	09/21/2018	20,000,000.00	19,974,444.51
JP MORGAN SECURITIES LLC	46640EGJ1	2.42% ⁽⁵⁾	10/05/2018	10/05/2018	10/05/2018	25,000,000.00	25,000,000.00
JP MORGAN SECURITIES LLC	46640EGZ5	2.33% ⁽⁵⁾	09/21/2018	12/21/2018	12/21/2018	75,000,000.00	75,000,000.00
MUFG BANK LTD/NY	62479MKK8	2.31%	10/19/2018	10/19/2018	10/19/2018	30,000,000.00	29,908,000.09
MUFG BANK LTD/NY	62479ML50	2.28%	11/05/2018	11/05/2018	11/05/2018	30,000,000.00	29,877,041.72
NATIXIS NY BRANCH	63873KM53	2.45%	12/05/2018	12/05/2018	12/05/2018	50,000,000.00	49,679,375.00
NATIXIS NY BRANCH	63873KM79	2.36%	12/07/2018	12/07/2018	12/07/2018	15,000,000.00	14,905,425.00
TOYOTA MOTOR CREDIT CORP	89233AE62	2.27% ⁽⁵⁾	09/10/2018	01/02/2019	01/02/2019	60,000,000.00	60,000,000.00
TOYOTA MOTOR CREDIT CORP	89233AG86	2.42% ⁽⁵⁾	10/25/2018	04/18/2019	04/18/2019	65,000,000.00	65,000,000.00
Category of Investment Sub-Total						945,000,000.00	943,011,920.51
Certificate of Deposit							
BANK OF AMERICA NA	06050FDA7	2.47% ⁽⁵⁾	09/10/2018	10/09/2018	10/09/2018	25,000,000.00	25,000,000.00
BANK OF AMERICA NA	06050FDE9	2.37% ⁽⁵⁾	11/15/2018	11/15/2018	11/15/2018	30,000,000.00	30,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GD39	2.27% ⁽⁵⁾	09/07/2018	09/07/2018	09/07/2018	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GT57	2.31% ⁽⁵⁾	09/21/2018	12/21/2018	12/21/2018	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GT81	2.35% ⁽⁵⁾	09/06/2018	03/06/2019	03/06/2019	25,000,000.00	25,000,000.00
BNP PARIBAS NY BRANCH	05582W2W3	2.48% ⁽⁵⁾	10/02/2018	10/02/2018	10/02/2018	65,000,000.00	65,000,000.00
BNP PARIBAS NY BRANCH	05582W7B4	2.26% ⁽⁵⁾	09/10/2018	03/11/2019	03/11/2019	26,000,000.00	26,000,000.00
CANADIAN IMP BK COMM NY	13606BVH6	2.48% ⁽⁵⁾	10/04/2018	01/04/2019	01/04/2019	35,000,000.00	35,000,000.00
CANADIAN IMP BK COMM NY	13606BXG6	2.35% ⁽⁵⁾	09/05/2018	03/05/2019	03/05/2019	15,000,000.00	15,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ENP0	2.30%	10/19/2018	10/19/2018	10/19/2018	60,000,000.00	60,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EMX4	2.29% ⁽⁵⁾	09/11/2018	12/11/2018	12/11/2018	50,000,000.00	50,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ENX3	2.29% ⁽⁵⁾	09/28/2018	01/28/2019	01/28/2019	20,000,000.00	20,000,000.00
COOPERATIEVE RABOBANK U.A.	21685V5V7	2.29%	12/17/2018	12/17/2018	12/17/2018	20,000,000.00	20,000,000.00
CREDIT SUISSE NEW YORK	22549LMV4	2.38% ⁽⁵⁾	11/01/2018	11/01/2018	11/01/2018	25,000,000.00	25,000,000.00
CREDIT SUISSE NEW YORK	22549LQU2	2.56% ⁽⁵⁾	10/09/2018	01/04/2019	01/04/2019	45,000,000.00	45,000,000.00



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Certificate of Deposit							
GOLDMAN SACHS GROUP INC	40054PAJ4	2.49% ⁽⁵⁾	11/13/2018	08/09/2019	08/09/2019	40,000,000.00	40,000,000.00
HSBC BANK USA NA	40428A6S1	2.44% ⁽⁵⁾	10/11/2018	10/11/2018	10/11/2018	23,000,000.00	23,000,000.00
HSBC BANK USA NA	40428A7A9	2.31% ⁽⁵⁾	09/21/2018	11/21/2018	11/21/2018	28,000,000.00	28,000,000.00
HSBC BANK USA NA	40428A6N2	2.56% ⁽⁵⁾	10/02/2018	01/02/2019	01/02/2019	50,000,000.00	50,000,000.00
HSBC BANK USA NA	40435RAC5	2.37% ⁽⁵⁾	11/08/2018	02/08/2019	02/08/2019	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60700AWZ3	2.43% ⁽⁵⁾	10/11/2018	10/11/2018	10/11/2018	80,000,000.00	80,000,000.00
MIZUHO BANK LTD/NY	60700AZK3	2.31% ⁽⁵⁾	09/26/2018	11/26/2018	11/26/2018	11,000,000.00	11,000,000.00
MIZUHO BANK LTD/NY	60700AP99	2.28%	11/28/2018	11/28/2018	11/28/2018	35,000,000.00	35,000,000.00
MUFG BANK LTD/NY	55379WBX3	2.52%	01/22/2019	01/22/2019	01/22/2019	45,000,000.00	45,010,110.20
MUFG BANK, LTD	06539RTA5	2.61%	02/05/2019	02/05/2019	02/05/2019	20,000,000.00	19,967,975.48
NATIXIS NY BRANCH	63873NVJ7	2.33% ⁽⁵⁾	09/04/2018	12/03/2018	12/03/2018	60,000,000.00	60,000,000.00
NORDEA BANK AB NEW YORK	65590AUR5	2.54% ⁽⁵⁾	10/05/2018	04/05/2019	04/05/2019	30,000,000.00	30,000,000.00
NORDEA BANK AB NEW YORK	65590AD37	2.23% ⁽⁵⁾	09/17/2018	05/15/2019	05/15/2019	30,000,000.00	30,000,000.00
NORDEA BK AB (PUBL)/NY	65590AXG6	2.22%	09/10/2018	09/10/2018	09/10/2018	25,000,000.00	25,000,000.00
NORINCHUKIN BANK NY	65602U6B9	2.26%	11/14/2018	11/14/2018	11/14/2018	15,000,000.00	15,000,000.00
NORINCHUKIN BANK NY	65602U6D5	2.25%	11/15/2018	11/15/2018	11/15/2018	50,000,000.00	50,000,000.00
NORINCHUKIN BANK NY	65602U6K9	2.25%	11/19/2018	11/19/2018	11/19/2018	30,000,000.00	30,000,000.00
ROYAL BANK OF CANADA NY	78012UCY9	2.46% ⁽⁵⁾	10/10/2018	01/10/2019	01/10/2019	40,000,000.00	40,000,000.00
ROYAL BANK OF CANADA NY	78012UFT7	2.28% ⁽⁵⁾	09/04/2018	05/01/2019	05/01/2019	40,000,000.00	40,000,000.00
SOCIETE GENERALE NY	83369YM29	2.32%	10/01/2018	10/01/2018	10/01/2018	100,000,000.00	100,000,000.00
SOCIETE GENERALE NY	83369YQ33	2.32%	11/26/2018	11/26/2018	11/26/2018	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANK NY	86565BCG4	2.42% ⁽⁵⁾	10/11/2018	10/11/2018	10/11/2018	35,000,000.00	35,000,000.00
SUMITOMO MITSUI BANK NY	86565BKD2	2.27% ⁽⁵⁾	09/04/2018	02/04/2019	02/04/2019	60,000,000.00	60,000,000.00
SUMITOMO MITSUI BANK NY	86563YXB4	2.78% ⁽⁵⁾	09/05/2018	06/05/2019	06/05/2019	30,000,000.00	30,069,867.49
SVENSKA HANDELSBANKEN NY	86958JB24	2.43% ⁽⁵⁾	09/28/2018	09/28/2018	09/28/2018	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86958JF61	2.35% ⁽⁵⁾	11/14/2018	11/14/2018	11/14/2018	30,000,000.00	30,000,000.00
TORONTO DOMINION BANK	89114MCB1	2.22% ⁽⁵⁾	09/17/2018	02/15/2019	02/15/2019	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK	89113XG81	2.51% ⁽⁵⁾	10/17/2018	04/17/2019	04/17/2019	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89113X4F8	2.35%	10/12/2018	10/12/2018	10/12/2018	25,000,000.00	25,000,000.00
UBS AG STAMFORD CT	90275DHW3	2.47% ⁽⁵⁾	09/28/2018	12/28/2018	12/28/2018	25,000,000.00	25,000,000.00



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Certificate of Deposit							
UBS AG STAMFORD CT	90275DHR4	2.48% ⁽⁵⁾	11/05/2018	02/04/2019	02/04/2019	50,000,000.00	50,000,000.00
WELLS FARGO BANK NA	94989RUU0	2.28% ⁽⁵⁾	09/07/2018	09/07/2018	09/07/2018	30,000,000.00	30,000,000.00
WELLS FARGO BANK NA	94989RR75	2.31% ⁽⁵⁾	09/12/2018	02/11/2019	02/11/2019	25,000,000.00	25,000,000.00
WELLS FARGO BANK NA	94989RE20	2.57% ⁽⁵⁾	10/12/2018	04/12/2019	04/12/2019	60,000,000.00	60,000,000.00
WESTPAC BANKING CORP NY	96121T4U9	2.46% ⁽⁵⁾	10/17/2018	10/17/2018	10/17/2018	17,000,000.00	17,003,677.11
WESTPAC BANKING CORP NY	96130AAF5	2.42% ⁽⁵⁾	10/26/2018	04/26/2019	04/26/2019	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						1,875,000,000.00	1,875,051,630.28
Portfolio Totals						4,160,500,000.00	4,158,261,726.11



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **33** and **78** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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